

**CENTRAL ELECTRICITY REGULATORY COMMISSION
NEW DELHI**

Petition No. 219/MP/2021

- Subject : Petition under Section 66 of the Electricity Act, 2003 read with Regulation 25 of the Central Electricity Regulatory Commission (Power Market) Regulations, 2021 for approval of introduction of additional Term Ahead Contracts and Green Term Ahead Contracts beyond T+11 days at Indian Energy Exchange Limited.
- Date of Hearing : 30.11.2021
- Coram : Shri P. K. Pujari, Chairperson
Shri I. S. Jha, Member
Shri Arun Goyal, Member
Shri P. K. Singh, Member
- Petitioner : Indian Energy Exchange Limited (IEX)
- Parties Present : Shri Jogendra Behera, IEX
Shri Gaurav Maheshwari, IEX

Record of Proceedings

Case was called out for virtual hearing.

2. The representative of the Petitioner submitted that the present Petition has been filed for approval of introduction of additional Term Ahead Contracts and Green Term Ahead Contracts beyond T+11 days in view of the Judgment dated 6.10.2021 of the Hon'ble Supreme Court in Civil Appeal Nos. 5290-5291 of 2011 and Ors on delineating the respective jurisdiction of SEBI and CERC. In response to the specific query of the Commission the representative of the petitioner submitted that proposed contracts comes being Non-Transferable Specific Delivery (NTSD) contracts, come under the purview of the Commission..

3. After considering the submission made by the learned counsel for the Petitioner, the Commission admitted the petition and directed as under:

(a) Implead POSOCO as Respondent to the Petition and to file revised memo of parties immediately;

(b) The Petitioner to serve copy of the Petition on the Respondent to file its reply, if any, within two weeks after serving copy of the same to the Petitioner, who may file its rejoinder, if any, within two weeks thereafter; and

(c) The Petitioner to give wide publicity to its proposed new contract by uploading the same on its website for inviting comments from the stakeholders and general public and file an affidavit with detailed study incorporating the comments received from the stakeholders and the response thereon.

4. The Petition shall be listed for hearing in due course for which separate notice will be issued.

By order of the Commission

**Sd/
(T.D. Pant)
Joint Chief (Law)**