

Introduction of new type of bids namely “Minimum Quantity Block Bid” and “Profile Block Bid” in Day Ahead Market

Dear Members,

In pursuance of Rules, Bye-Laws and Business Rules of the Exchange, the Members are hereby notified that: -

In our constant effort to provide our esteemed Members the best trading practices, IEX is pleased to introduce two new bid types namely **Minimum Quantity Block Bid** and **Profile Block Bid in Day Ahead Market (DAM)** in addition to the existing bid types w.e.f. **Trade Date: 5th March’2020**.

1. Minimum Quantity Block Bid

Currently, selection criteria for block bids are either ‘All’ or ‘None’ type, with this new order type, facility would be provided to define **minimum quantity**. Balance Quantity will be placed in multiple block bids as a sub-set of the entire bid

Selection Criteria: - In case whole block bid is not selected then system would first consider ‘Min Quantity’ for selection, if it is selected then system would include sub bids sequentially in selection criteria till it has reached to the equilibrium at which no further sub-bids can be selected. If ‘Min Quantity’ gets rejected, system would reject all sub-bids.

Note: Maximum of 5 Minimum Quantity Block Bid can be placed and the limit for no. of sub bid is 10 for each Minimum Quantity Block Bid. Minimum Tradable Quantity should be equal to or more than 50% of bid quantity.

Example of Entered bid:

Portfolio ID	From Period	To Period	Price	Quantity	Min Tradeable Qty	Sub Bid
W2GJ0ABC0001	00:00	10:00	3000	88.0	50.0	5

The above bid will be treated as under:

Main Bid	50.0
Sub Bid-1	7.6
Sub Bid-2	7.6
Sub Bid-3	7.6
Sub Bid-4	7.6
Sub Bid-5	7.6
Total Bid Qty	88.0

----- **Corporate Office** -----

Indian Energy Exchange Limited

Unit no.3,4,5 & 6 Fourth Floor, Plot No.7, TDI Center, District Center, Jasola, New Delhi 110 025 Phone: 011 - 4300 4000

Fax: 011 - 4300 4015, www.iexindia.com, CIN: L74999DL2007PLC277039



2. Profile Block Bid (DAM Segment)

Profile Block bid will specify one price and varying quantities for a combination of continuous 15-minute time blocks. It will be an 'All or None' type of order.

Selection criteria: - Block bid price would be compared with weighted average Price instead of average price for the selection of the block.

Note: For a portfolio minimum no. of bid that can be entered in Profile Block Bid window will be 2 while maximum will be 10. Profile bid for buy and sell has to be placed separately. There should not be any overlapping time period for a profile block bid.

Link Ref No.	Bid No.	From Period	To Period	Quantity	Price
BR1	001	01:00	01:15	2	5000
	002	01:15	01:30	3	
	003	01:30	01:45	4	
	004	01:45	02:00	6	

The new version no. for MAT & TWS is 7.1.0.3.

Members may kindly note that this is a **compulsory download version**.

Unless the Member downloads the new version, they will not be able to log in. Previous old version will not be accessible to members. There are no changes in the login & bidding procedures, and it is like the procedures followed by them till now. Members will have to use their existing user id and password for Log-in.

Installation steps can be found on Annexure. Members can call IEX Customer Support number 011-43004057/53/54 for more clarifications or information that might be needed during this period.

**For and on behalf of
Indian Energy Exchange Limited**

**Sd/-
Amit Kumar
Senior Vice President
(Market Operations)**

----- Corporate Office -----

Indian Energy Exchange Limited
Unit no.3,4,5 & 6 Fourth Floor, Plot No.7, TDI Center, District Center, Jasola, New Delhi 110 025 Phone: 011 - 4300 4000
Fax: 011 - 4300 4015, www.iexindia.com, CIN: L74999DL2007PLC277039

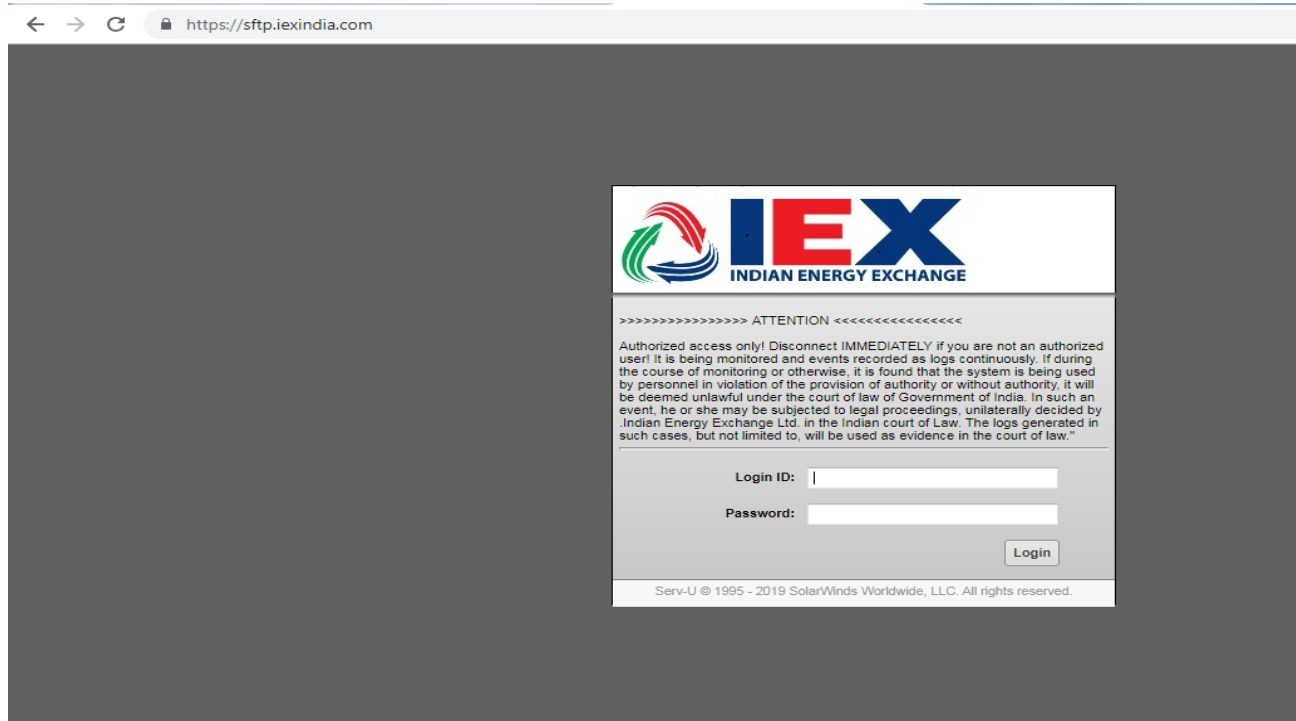


Annexure

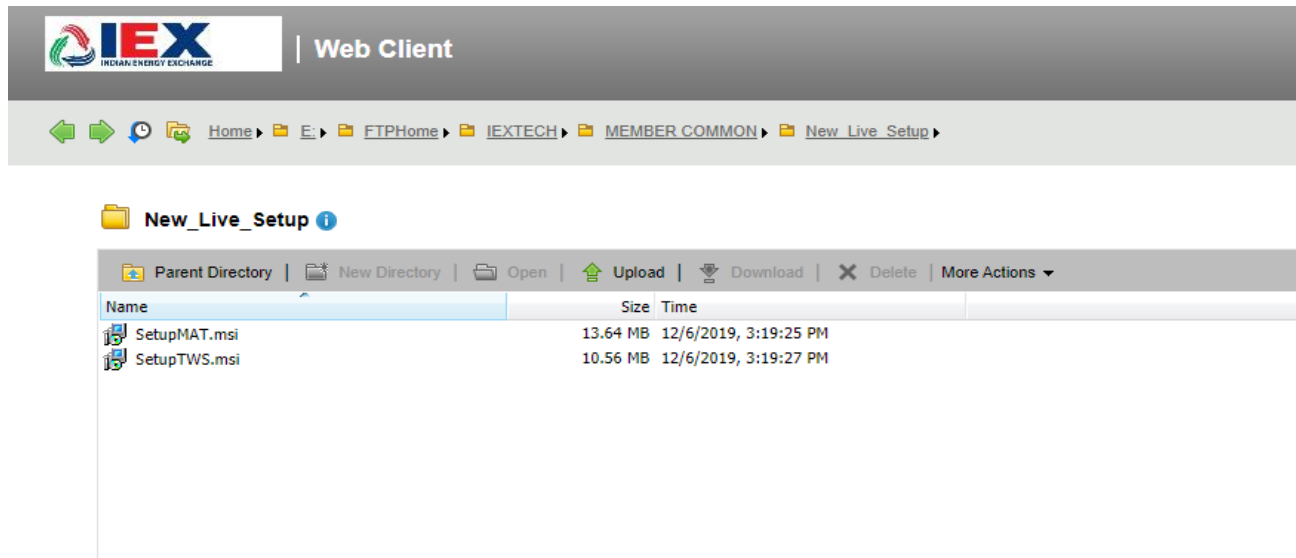
IEX Trade (MAT/TWS) Installation Guide Step by Step

Step 1: Download LIVE setup of TWS MAT from SFTP Server

- Access IEX SFTP Server by accessing URL '<https://sftp.iexindia.com>' by your existing userID and password.



- Access the path as "MEMBER COMMON/New_Live_Setup"



----- Corporate Office -----

Indian Energy Exchange Limited

Unit no.3,4,5 & 6 Fourth Floor, Plot No.7, TDI Center, District Center, Jasola, New Delhi 110 025 Phone: 011 - 4300 4000

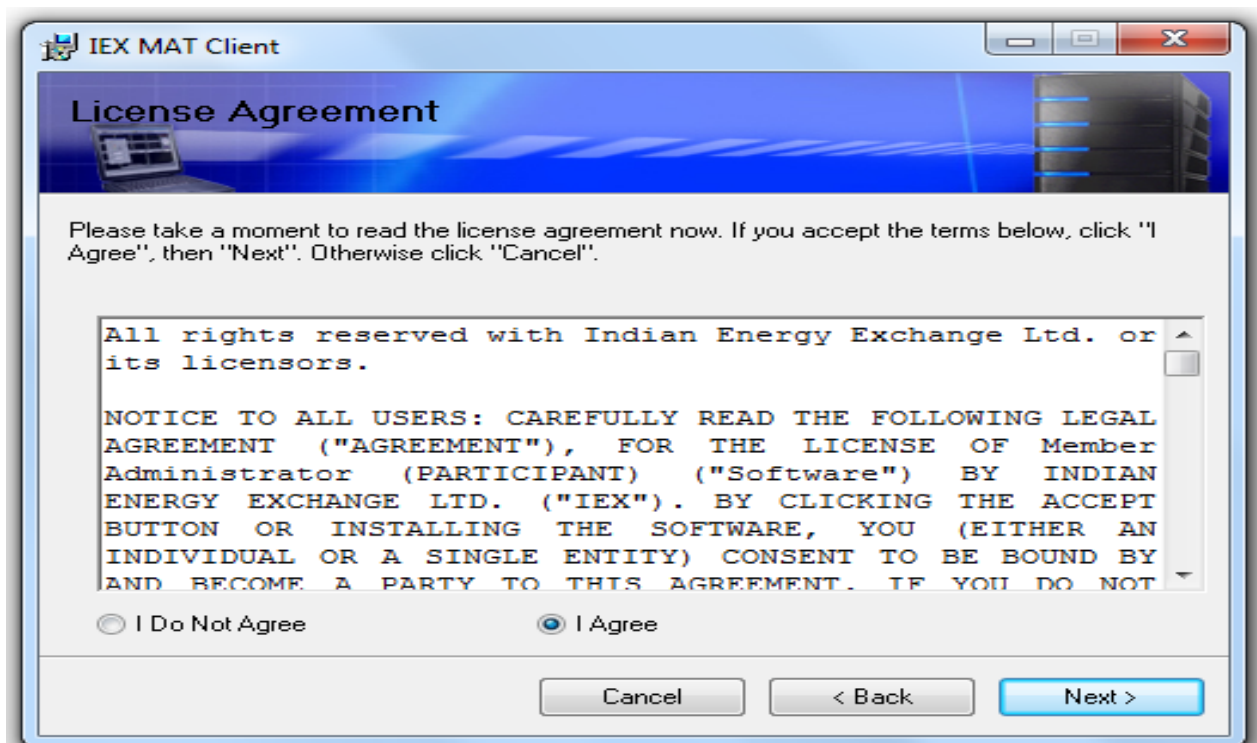
Fax: 011 - 4300 4015, www.iexindia.com, CIN: L74999DL2007PLC277039



Step 2: Install the MAT Application setup by Clicking Next

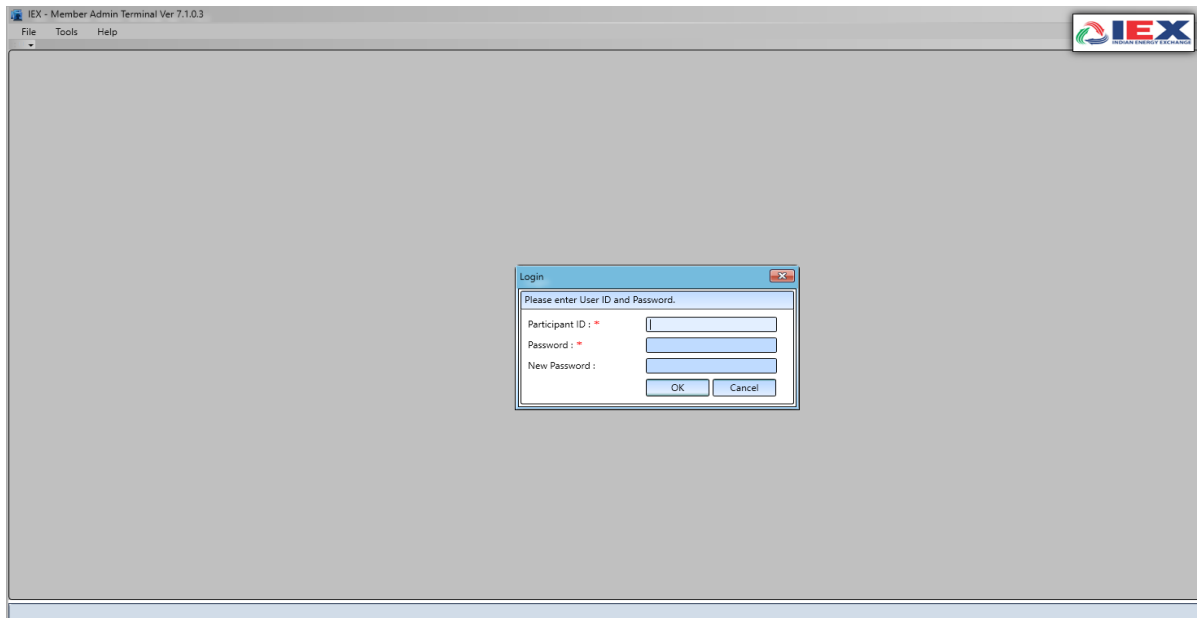


Step 3: Select "I Agree" and click on Next

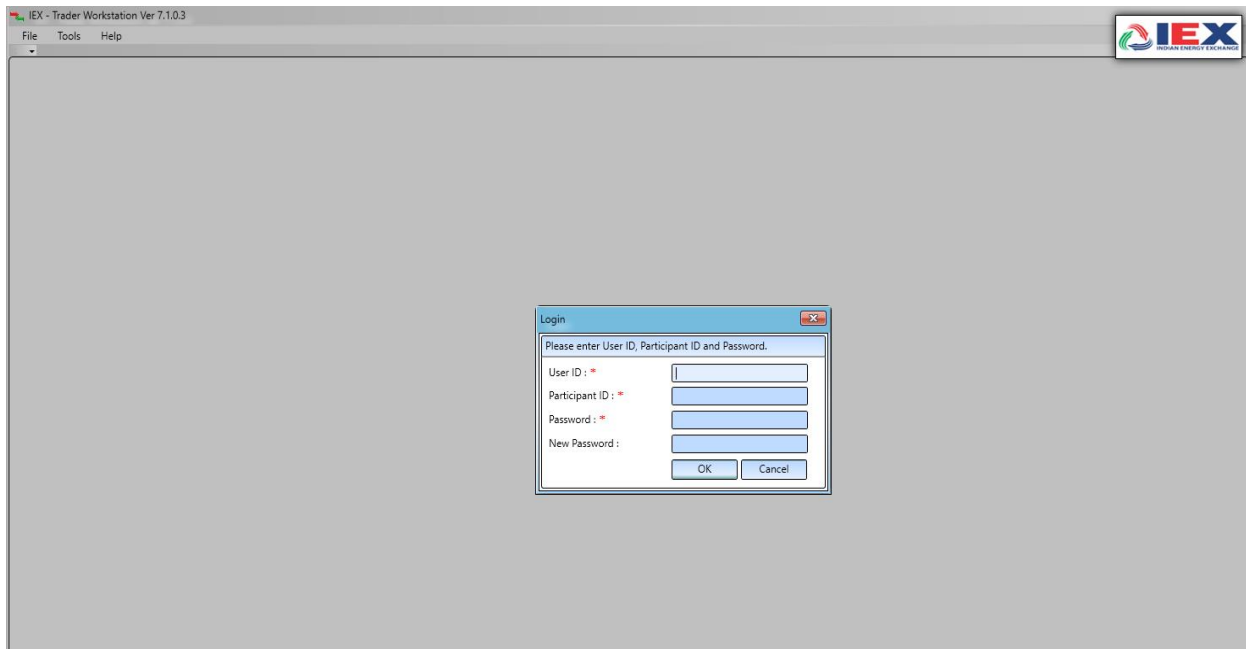




Step 4: Please verify MAT version '7.1.0.3' refer below screen shot.



Step 5: Please follow same installation steps for 'setupTWS' installations. After installation verify Trader Workstation Version as '7.1.0.3', refer below screenshot.



----- **Corporate Office** -----

Indian Energy Exchange Limited
Unit no.3,4,5 & 6 Fourth Floor, Plot No.7, TDI Center, District Center, Jasola, New Delhi 110 025 Phone: 011 - 4300 4000
Fax: 011 - 4300 4015, www.iexindia.com, CIN: L74999DL2007PLC277039

