



Circular No.: IEX/MO/376/2020

Date: 03 Nov 2020

Modifications in Regional Daily contracts

Dear Members,

In pursuance of the Rules, Bye-Laws and Business Rules of the Exchange and in our endeavor to provide our Members more flexibility, following modifications in Regional Daily Contracts under Term Ahead Market (TAM) segment shall be implemented with effect from 4th NOV 2020:

1. Introduction of additional Day:

Currently the contracts for delivery under “Regional Daily contracts” are available upto T+10 days wherein T is the trading day. We are pleased to add 1 more day to the existing contracts i.e. Daily Contracts shall be available for delivery upto T+11 day.

2. Additional Feature:

We are pleased to introduce additional feature under Regional Daily Contracts which will enable participants to place single bid for combination of days in the Regional Daily Contracts as specified by the Exchange. To start with, following combination of days will be available for all regions viz. NR, WR, ER, SR & AR (NER) for trading four days a week i.e. Wednesday to Saturday:

Symbol	Days of Delivery	Delivery Period
SPL-DYB-NR	Monday To Sunday	00:00:00 - 23:59:59
SPL-DYB-WR	Monday To Sunday	00:00:00 - 23:59:59
SPL-DYB-ER	Monday To Sunday	00:00:00 - 23:59:59
SPL-DYB-SR	Monday To Sunday	00:00:00 - 23:59:59
SPL-DYB-AR	Monday To Sunday	00:00:00 - 23:59:59

3. Extension of trading timeline:

The trading session timelines for Daily Contracts shall be revised from existing 12:00 PM to 05:00 PM to **09:00 AM to 05:00 PM**, thereby increasing trading window by 3 hours.

Please note that apart from changes mentioned above, there is no other change in the contract specification.

For and on behalf of Indian Energy Exchange Limited

(Sd/-)

Amit Kumar
Senior Vice President
(Market Operations)