



Circular No.: IEX/MO/330/2019

Date: 08 August 2019

Facility to club hourly DAC contract and addition of Trading Day for Weekly contract under TAM segment

Dear Members,

In pursuance of Rules, Bye-Laws and Business Rules of the Exchange, the Members of the Exchange are hereby notified that:-

Currently, under Term Ahead Market (TAM) segment for Day Ahead Contingency contracts (DAC), twenty four hourly contracts are available for trade. In addition to the available DAC contracts, IEX will also provide facility to its members to put a single bid for trading **“Round the Clock”** (RTC) hours catering to the entire 24 hours of the day. The trade timing will be from 3.00 pm to 9.30 pm. All other particulars of the contract specification specified in the Business Rules will remain same including applicability of margins, delivery procedure and the pay in/pay out settlement cycle.

The following table shows details of the Region wise DAC-RTC Contracts available for any particular day for trading.

Trade Session	Symbol	Delivery Time Period
1500 hrs to 2130 hrs	DAC-RTC-NR	00:00:00-23:59:59
	DAC-RTC-SR	00:00:00-23:59:59
	DAC-RTC-ER	00:00:00-23:59:59
	DAC-RTC-WR	00:00:00-23:59:59
	DAC-RTC-AR	00:00:00-23:59:59

Further, in case of **Weekly contracts**, currently only two days (every Wednesday & Thursday) are available to Members for trading. In addition to these two days, the Weekly contract will now be also available on all Fridays to trade. All particulars of the contract specification specified in the Business Rules will remain same including the trading timelines, applicability of margins, delivery procedure and the pay in/pay out settlement cycle.

Necessary modification of Trading and Settlement Calendar will be done and a circular will be issued accordingly.

For and on behalf of

Indian Energy Exchange Limited

Prasanna Rao

Vice President (Market Operations)

----- Corporate office-----

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