



Circular No: IEX/MO/373/2020

Date: 07 October 2020

E-Invoice for REC/Escepts Transaction Value w.e.f. October 01, 2020

Dear Members/Clients

In pursuance of Rules, Bye-Laws and Business Rules of the Exchange, Members of the Exchange are notified as under: -

As per Rule 48(4) of CGST Rules, notified class of Registered persons have to prepare invoice by uploading specified particulars of invoice on Invoice Registration Portal (IRP) and obtain an Invoice reference number (IRN) and QR Code.

The Government vide **Notification no. 13 /2020 CT- dated 21 March 2020**, 61/2020 dated 30.07.2020 and 71/2020 dated 30.09.2020 exercised the power conferred by rule 48(4) and notified registered person, whose aggregate turnover in any preceding financial year from 2017-18 onwards exceeds rupees 500 crores, as a class of registered person who shall prepare the E-invoice and other prescribed documents, in terms of rule 48(4) in respect of supply of goods and /or services to a registered person.

As Exchange facilitate the RECs/EScepts sellers to meet their GST compliance requirements on transaction value of the certificates traded on Exchange platform, all Members are requested to provide required detail of their clients who are required to generate E-invoice for transaction value of the certificates traded by them on Exchange platform.

For any clarification Members may contact undersign on 011-43004000 or mail at membership@iexindia.com.

For and on behalf of
Indian Energy Exchange Limited

(Sd/-)
Amit Kumar
Senior Vice President
(Market Operations)

----- Corporate office-----

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