



Circular No.: IEX/MO/328/2019

Date: 10th July, 2019

TAM Trading and Settlement Calendar from July' 2019 to September' 2019

In pursuance of Rules, Bye-Laws and Business Rules of the Exchange, the Members of the Exchange are notified that the Exchange will have the following Trading and Settlement Calendar for Region-wise Weekly contracts and Region-wise Daily, Region-wise Day Ahead Contingency (DAC) and Region-wise Intra Day contracts in Term Ahead Market (TAM), along with Renewable Energy Contracts (REC). The Calendar is for the period starting July 2019 till September 2019.

In case of any clarification needed kindly contact the customer support number at 011-43004042.

Enclosure Attached:

Annexure-1	Trading and Settlement for Intraday, DAC and Daily Contracts (sample).
Annexure-2	Trading and Settlement for Weekly Contracts (sample).
Annexure-3	Trading and Settlement for REC

For and on behalf of

Indian Energy Exchange Limited

Prasanna Rao
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----- Corporate office-----
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Annexure-1

Intraday Contracts Trading & Settlement Calendar

Trading Schedule						Exchange Reports to its Member		Members to Exchange
Trading Time	Contract (Symbol)	Scheduling	Initial Margin (IM)	Payin	Payout	Form T-2, Format- I & II	Form T-7	Format-II (SLDC
00:30-01:30	H05 to H24	Contingency	105%in advance	T+1	T+1	T	T+1	8 time blocks before start of delivery
00:30-02:30	H06 to H24	Contingency	105%in advance	T+1	T+1	T	T+1	
00:30-03:30	H07 to H24	Contingency	105%in advance	T+1	T+1	T	T+1	
00:30-04:30	H08 to H24	Contingency	105%in advance	T+1	T+1	T	T+1	
00:30-05:30	H09 to H24	Contingency	105%in advance	T+1	T+1	T	T+1	
00:30-06:30	H10 to H24	Contingency	105%in advance	T+1	T+1	T	T+1	
00:30-07:30	H11 to H24	Contingency	105%in advance	T+1	T+1	T	T+1	
00:30-08:30	H12 to H24	Contingency	105%in advance	T+1	T+1	T	T+1	
00:30-09:30	H13 to H24	Contingency	105%in advance	T+1	T+1	T	T+1	
00:30-10:30	H14 to H24	Contingency	105%in advance	T+1	T+1	T	T+1	
00:30-11:30	H15 to H24	Contingency	105%in advance	T+1	T+1	T	T+1	
00:30-12:30	H16 to H24	Contingency	105%in advance	T+1	T+1	T	T+1	
00:30-13:30	H17 to H24	Contingency	105%in advance	T+1	T+1	T	T+1	
00:30-14:30	H18 to H24	Contingency	105%in advance	T+1	T+1	T	T+1	
00:30-15:30	H19 to H24	Contingency	105%in advance	T+1	T+1	T	T+1	
00:30-16:30	H20 to H24	Contingency	105%in advance	T+1	T+1	T	T+1	
00:30-17:30	H21 to H24	Contingency	105%in advance	T+1	T+1	T	T+1	
00:30-18:30	H22 to H24	Contingency	105%in advance	T+1	T+1	T	T+1	
00:30-19:30	H23 to H24	Contingency	105%in advance	T+1	T+1	T	T+1	
00:30-20:30	H24	Contingency	105%in advance	T+1	T+1	T	T+1	

T=Trading Day, D=Delivery Day, Trading session will be open on all days.

In case of bank holidays the funds payout will be made on the next bank working day.

DAC Contracts

Trading & Settlement Calendar

									Exchange Reports to Members		Members Communication to Exchange
Trading Time	Contract (Symbol)	Delivery time	Trade date	Delivery date (D)	Scheduling	Initial Margin (IM)	Payin	Pay out	Form T-2, Format I & II	Form T-7	Format-II (SLDC Clearance)
15:00-21:30	DAC-H01-NR	00:00 to 01:00	T	T+1	Contingency	105% in advance	T+1	D+1	T	D+1	8 time blocks before start of delivery
15:00-22:30	DAC-H02-NR	01:00 to 02:00	T	T+1	Contingency		T+1	D+1	T	D+1	
15:00-23:00	DAC-H03-NR to DAC-H24-NR	02:00 to 03:00 till 03:00 to 24:00	T	T+1	Contingency		T+1	D+1	T	D+1	

T = Trading Day, D = Delivery Day, Trading session will be open on all days.

In case of bank holidays the funds payout will be made on the next bank working day.

Daily Contracts

Trading & Settlement Calendar

Trading Date	Delivery Date	Scheduling	Initial Margin + Basis Margin (IM+BM)*	Payin**	Payout***	Exchange Reports to Member		Members Communication to Exchange	
						Form T-2, T-4#, Format I & II	Form T-7	Form T-4#	Format-II (SLDC Clearance) upto 5pm
T	T+2 upto T+9	FCFS/DAB	T	D-1	D+1	T	D+1	T	D-4
01-Jul-19	03-Jul-19	DAB	01-July-19 (55%)	02-Jul-19	04-Jul-19	01-Jul-19	04-Jul-19	01-Jul-19	02-Jul-19^
01-Jul-19	04-Jul-19	DAB		03-Jul-19	05-Jul-19	01-Jul-19	05-Jul-19	01-Jul-19	03-Jul-19^
01-Jul-19	05-Jul-19	FCFS/DAB		04-Jul-19	06-Jul-19	01-Jul-19	06-Jul-19	01-Jul-19	01-Jul-19
01-Jul-19	06-Jul-19	FCFS/DAB		05-Jul-19	07-Jul-19	01-Jul-19	07-Jul-19	01-Jul-19	02-Jul-19
01-Jul-19	07-Jul-19	FCFS/DAB		06-Jul-19	08-Jul-19	01-Jul-19	08-Jul-19	01-Jul-19	03-Jul-19
01-Jul-19	08-Jul-19	FCFS/DAB		07-Jul-19	09-Jul-19	01-Jul-19	09-Jul-19	01-Jul-19	04-Jul-19
01-Jul-19	09-Jul-19	FCFS/DAB		08-Jul-19	10-Jul-19	01-Jul-19	10-Jul-19	01-Jul-19	05-Jul-19
01-Jul-19	10-Jul-19	FCFS/DAB		09-Jul-19	11-Jul-19	01-Jul-19	11-Jul-19	01-Jul-19	06-Jul-19

T= Trading Day; D= Delivery Day

*IM is 5% of Trade Value and BM is 50% of Trade Value

**In case of bank holidays funds pay-in will be collected on a prior bank working day to the actual pay-in day, irrespective of the contract type.

***In case of bank holidays funds pay-out will be made on the next bank working day, irrespective of the contract type.

#Form T-4 if required. The format is applicable to all region-wise "Daily Contracts", traded on daily basis.

^ SLDC Consent should be sent to IEX by 1400 hrs of one day prior to delivery date for a DAB Application. In case consent is received after 14:00 Hr, Application would be processed as Day Ahead Contingency

Annexure-2

Weekly Contracts

Trading & Settlement Calendar

Contract (Symbol)	Delivery Week No.	Trade Date	Start of Delivery	End of Delivery	Scheduling #	Funds Payin**	Funds Payout***	Report Communication (IEX to Member)		Report Communication (Member to IEX)	
								Form T-2 & T-4, Format -I and II	Form T-7	Form T-4	Format-II (SLDC Clearance) upto 5 pm
		(T)	(D)	(D+6)		D-1	D+1	(T)	(D+7)		(D-4)
WK1-BAS-NR	27	3-Jul-19	8-Jul-19	14-Jul-19	FCFS/DAB	7-Jul-19	9-Jul-19	3-Jul-19	15-Jul-19	4-Jul-19	4-Jul-19
WK1-BAS-NR	27	4-Jul-19	8-Jul-19	14-Jul-19	FCFS/DAB	7-Jul-19	9-Jul-19	4-Jul-19	15-Jul-19	4-Jul-19	4-Jul-19

T= Trading Day; D= Delivery Day

**In case of bank holidays funds pay-in will be collected on a prior bank working day to the actual pay-in day, irrespective of the contract type.

***In case of bank holidays funds pay-out will be made on the next bank working day, irrespective of the contract type.

FCFS-First Come First Serve; DAB- Day Ahead Bilateral

Annexure-3

REC Contracts

Trading & Settlement Calendar

Trading day	Sell Order Confirmation from CA to IEX	Funds Pay In	Funds Pay Out	Pre Trade Cash Margin (from buyers only)
31-July-19	31-July-19@4.00pm	31-July-19	Based on receipt of REC TAX Invoice from seller	100% Cash Margin
28-August-19	28-August-19@4.00pm	28-August-19	Based on receipt of REC TAX Invoice from seller	100% Cash Margin
25-September-19	25-September-19@4.00pm	25-September-19	Based on receipt of REC TAX Invoice from seller	100% Cash Margin