



Circular No.: IEX/MO/279/2018

Date: 11<sup>th</sup> April, 2018

Dear Members,

In pursuance of Rules, Bye-Laws and Business Rules of the Exchange and in continuation to Circular number 272 dated 15<sup>th</sup> February, 2018, Members may kindly note that:-

On the matter of issuance of REC Invoices by sellers to their buyers, Members were requested to facilitate the process of issuance of invoices from their seller clients. However, it has been observed that inspite of several reminders and telephonic follow ups, some of the sellers have not issued their invoices in past more than two months.

It has been decided that for REC trading sessions held upto March 2018, exchange will facilitate the process of settlement of GST only upto 30<sup>th</sup> April, 2018. In case invoice is not provided by seller to exchange by 30<sup>th</sup> April, 2018, the balance advance amount collected from the buyer will be refunded to them, subsequently seller will have to follow up with their respective buyers for recovering the GST amount.

Members are also requested to provide consolidated list of invoices sent by their sellers to IEX for reconciliation purpose, so that any invoices which were not received by the exchange can also be considered for further process.

Exchange has also received various complaints from buyers that they are not receiving the original invoices at their addresses. To resolve this issue, members are requested to advise their sellers to send the original invoices to the exchange at the address as mentioned below:-

Indian Energy Exchange Limited  
Unit no.3,4,5 & 6, Fourth Floor,  
Plot No.7, TDI Center, District Center,  
Jasola, New Delhi 110 025

These invoices shall be collected and provided to member of the buyer client. Members may also note that starting from April 2018 REC session, sellers will have to send the original invoice to exchange within 15 days of receipt of buyer/seller pairing information from exchange, failing which the amount will be refunded back to the buyers.

**For and on Behalf of  
Indian Energy Exchange Limited**

**Akhilesh Awasthy  
Director – Market Operations**