



Circular No.: IEX/MO/272/2018

Date: 15<sup>th</sup> February, 2018

Dear Members,

In continuation of Circular number 270 dated 30<sup>th</sup> January 2018 and on the matter of issuance of REC tax invoice by seller clients within 15 days of receipt of the pairing information, Exchange has received request from its Members to extend the timelines for issuance of tax invoice as they are still in the process of coordinating with their seller clients for issuance of tax invoices in the name of buyers.

Accordingly, it has been decided that the time lines for issuance of the tax invoice by the sellers to their buyer for REC trade period July 2017 to January 2018 is hereby extended till further notice. However Members are requested to complete the process as soon as possible.

It is further stated that the Exchange is only facilitating settlement of GST amount between the buyers and sellers, and Exchange shall not be liable in any direct/indirect manner for any claim/ liability / demand raised by the GST authorities towards rate of GST on RECs trades or any other matter related to REC sale. All these claims need to be settled between the buyers and sellers directly.

**For and on behalf of**

**Indian Energy Exchange Limited**

**Akhilesh Awasthy**  
**Director (Market Operations)**