



Circular No.: IEX/MO/374/2020

October 17, 2020

Revised Haircut Factor

Dear Members,

In continuation to Exchange circular No. 259, on application of Haircut Factor (HCF) required to cover transmission, scheduling charges, fees and taxes being applicable on Professional Member's/ direct client's total financial obligation, Members may be informed that revised haircut factor of States is attached as Annexure I.

This haircut factor is being applied on the available bank balance in the Portfolio's (Client's) Settlement Account (for giving exposure to the buyer clients) of Professional Members/ direct clients only.

The amount towards exposures for all the buyer clients will be calculated by deducting a fixed component of Rs. 2500 over and above the revised % HCF.

For all other States HCF will be **15 %**.

The above amendments will be effective from trade date October 20, 2020 in DAM and delivery date October 20, 2020 in RTM.

For and on behalf of
Indian Energy Exchange Limited

(Sd/-)
Amit Kumar
Senior Vice President (Market Operations)

----- Corporate office-----
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Annexure-I: - Hair-Cut Factor details

State	HCF on Portfolios with only STU Charges applicable	HCF on Portfolios with STU and Distribution Charges applicable	Remarks, If any
Andhra Pradesh	26	30	For Distribution Charges @ Rs.89.04/MWh
		30	For Distribution Charges @ Rs.67.19/MWh
		35	For Distribution Charges @ Rs.589.33/MWh
		40	For Distribution Charges @ Rs.710.68/MWh
Assam	35	-	-
Bihar	25	-	-
Dadar Nagar Haveli	17	-	-
Daman & Diu	18	-	-
Delhi	23	-	-
Gujarat	30	-	-
Himachal Pradesh	15	25	-
Haryana	28	38	For Distribution Charges @ Rs.470/MWh
		55	For Distribution Charges @ Rs.1000/MWh
Karnataka	28	32	-
Kerala	30	45	-
Madhya Pradesh	35	-	-
Maharashtra	30	-	-
Manipur	20	-	-
Meghalaya	35	-	-
Nagaland	17	-	-
Orissa	26	35	-
Punjab	60	-	-
Rajasthan	35	-	-
Tamil Nadu	35	-	-
Telangana	30	-	-
Uttar Pradesh	25	42	-
Uttarakhand	35	-	-
West Bengal	23	-	-