



Circular: IEX/MEM/260/2017

Date: 17th November 2017

Sub: Annual Net Worth Compliance -Revised Submission Date

This is in continuation to our circular no IEX/BD/226/2016 dated 12th September 2016 which states that members are required to maintain Net worth as prescribed by the Exchange during the entire period of his membership of the Exchange. To ensure this compliance, *Professional, Proprietary & Trader Members (Only Category IV interstate trading licensee) are required to submit their Net worth Certificate on financial year basis and should be submitted in original latest by 30th September of next financial year.*

It was noticed that members are facing difficulty in submitting their Net worth Certificates, this is due to non-finalization of their company's books of account and also due to the time lines for tax audit. In view of this, we are extending the timelines for submission of Net worth Certificate from 30th September to 31st December of next financial year. For illustration purpose, Net worth Certificate as on 31st March 2017 should be submitted latest by 31st December 2017.

Members are requested to take note of it.

For and on Behalf of Indian Energy Exchange Limited
Sd/-

Rohit Bajaj
Vice President (BD)

Kindly contact Ms. Divya Chawla @ 022- 4510 7049 or send email at divya.chawla@iexindia.com for any clarification.

----- Corporate Office -----

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