



**Circular No.: IEX/MO/308/2018**

**Date: 17<sup>th</sup> November, 2018**

Dear Members,

In pursuance of Rules, Bye-Laws and Business Rules of the Exchange, Members of the Exchange are notified as under:-

On a daily basis all clearing banks provides to exchange with a balance file (credit balance in the settlement account) for the clients of Professional Members at around 9.00 am which is blocked (lien marked) by the bank. This block is released only after the completion of the pay in at around 3.30 pm.

It has now been decided by the exchange that henceforth, clearing banks will not be asked to block the credit balance provided by them in the morning. Instead of 9.00 am, the banks will block the funds of the professional member client's account at 12.00 noon. This will give more time to clients of professional members both in electricity segment and REC segment to withdraw their payout (sell proceeds).

Similarly, in the evening at around 7.00 pm, there will be no blockage of the clients account henceforth.

For all other types of members other than the Professional members there are no changes in the existing timelines of the bank blockage of their settlement account i.e. at 2.00 pm onwards till the completion of the pay in and again at 7.00 pm. .

This circular will come into effect from trading day 19<sup>th</sup> of November 2018.

**For and on behalf of  
Indian Energy Exchange Limited**

**Akhilesh Awasthy  
Director- Market Operations**

----- Corporate office-----  
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