



Circular: IEX/MEM/321/2019

Date: 23<sup>rd</sup> April, 2019

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**Sub: REC Annual Member Fee and Annual Client Fee for FY 19-20**

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Dear Members,

This is in reference to Circular No: IEX/MEM/280/2018 dated 18th April 2018 for REC Annual Member Subscription Fee and Annual Client fee for FY 18-19.

To encourage buyers and to promote REC transactions, IEX had given relaxation/waiver in Annual Membership Fee and Annual Client Fee. This relaxation/waiver had continued for last 5 years. To continue encouragement to participants trading in the REC market, Exchange has decided to extend same fee structure for REC Exclusive members and clients as described below.

**1. For Annual Membership Fee for REC Exclusive members:**

The Annual Membership fees will be charged on the basis of REC transaction volume at the rate of **Rs. 1/REC** with a minimum of Rs. 10,000/- and a maximum of up to Rs. 2 Lac for FY 2019-20 (taxes as applicable). Invoice will be issued to the members on bi-annual basis i.e. twice in a year, first after Sep'19 trading session and second after Mar'20 trading session.

**2. For Annual Client Subscription Fee for REC Exclusive clients:**

- Rs. 20,000/- plus GST for Eligible entities.
- Waived off for Obligated entities.
- Waived off for Voluntary entities.

This circular will be effective for FY 2019-20.

For and on Behalf of Indian Energy Exchange Limited

Sd/-

Rajesh Kumar Mediratta  
Director (BD)

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