



Circular No.: IEX/MO/371/2020

Date: 23<sup>rd</sup> September 2020

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**TAM Trading and Settlement Calendar**

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In pursuance of Rules, Bye-Laws and Business Rules of the Exchange, the Members of the Exchange are notified that the Exchange will have the following Trading and Settlement Calendar for Region-wise Weekly contracts and Region-wise Daily, Region-wise Day Ahead Contingency (DAC) and Region-wise Intra Day contracts in Term Ahead Market (TAM), along with Renewable Energy Contracts (REC). The Calendar is for the period starting October 2020 till December 2020.

In case of any clarification needed kindly contact the customer support number at 011-43004042/31.

Enclosure Attached:

<b>Annexure-1</b>	<b>Trading and Settlement for Intraday, DAC and Daily Contracts (sample).</b>
<b>Annexure-2</b>	<b>Trading and Settlement for Weekly Contracts (sample).</b>
<b>Annexure-3</b>	<b>Trading and Settlement for REC</b>

For and on behalf of

Indian Energy Exchange Limited

Amit Kumar  
Sr. Vice President (Market Operations)



## *Annexure-1*



**Intraday Contracts  
Trading & Settlement Calendar**

Trading Schedule						Exchange Reports to its Member		Members to Exchange
Trading Time	Contract (Symbol)	Scheduling	Initial Margin (IM)	Payin	Payout	Form T-2, Format- I & II	Form T-7	Format-II (SLDC Clearance)
00:15-00:30	H05 to H24 and B17 to B96	Contingency	105%in advance	T+1	T+1	T	T+1	12 time blocks before start of delivery
00:15-01:30	H06 to H24 and B21 to B96	Contingency	105%in advance	T+1	T+1	T	T+1	
00:15-02:30	H07 to H24 and B25 to B96	Contingency	105%in advance	T+1	T+1	T	T+1	
00:15-03:30	H08 to H24 and B29 to B96	Contingency	105%in advance	T+1	T+1	T	T+1	
00:15-04:30	H09 to H24 and B33 to B96	Contingency	105%in advance	T+1	T+1	T	T+1	
00:15-05:30	H10 to H24 and B37 to B96	Contingency	105%in advance	T+1	T+1	T	T+1	
00:15-06:30	H11 to H24 and B41 to B96	Contingency	105%in advance	T+1	T+1	T	T+1	
00:15-07:30	H12 to H24 and B45 to B96	Contingency	105%in advance	T+1	T+1	T	T+1	
00:15-08:30	H13 to H24 and B49 to B96	Contingency	105%in advance	T+1	T+1	T	T+1	
00:15-09:30	H14 to H24 and B53 to B96	Contingency	105%in advance	T+1	T+1	T	T+1	
00:15-10:30	H15 to H24 and B57 to B96	Contingency	105%in advance	T+1	T+1	T	T+1	
00:15-11:30	H16 to H24 and B61 to B96	Contingency	105%in advance	T+1	T+1	T	T+1	
00:15-12:30	H17 to H24 and B65 to B96	Contingency	105%in advance	T+1	T+1	T	T+1	
00:15-13:30	H18 to H24 and B69 to B96	Contingency	105%in advance	T+1	T+1	T	T+1	
00:15-14:30	H19 to H24 and B73 to B96	Contingency	105%in advance	T+1	T+1	T	T+1	
00:15-15:30	H20 to H24 and B77 to B96	Contingency	105%in advance	T+1	T+1	T	T+1	
00:15-16:30	H21 to H24 and B81 to B96	Contingency	105%in advance	T+1	T+1	T	T+1	
00:15-17:30	H22 to H24 and B85 to B96	Contingency	105%in advance	T+1	T+1	T	T+1	
00:15-18:30	H23 to H24 and B89 to B96	Contingency	105%in advance	T+1	T+1	T	T+1	
00:15-19:30	H24 and B93 to B96	Contingency	105%in advance	T+1	T+1	T	T+1	

**T=Trading Day, D=Delivery Day, Trading session will be open on all days.**

**In case of bank holidays, the funds payout will be made on the next bank working day.**



## DAC Contracts

### Trading & Settlement Calendar

Trading Schedule									Exchange Reports to Members		Members Communication to Exchange
Trading Time	Contract (Symbol)	Delivery time	Trade date	Delivery date (D)	Scheduling	Initial Margin (IM)	Payin	Payout	Form T-2, Format I & II	Form T-7	Format-II (SLDC Clearance)
15:00-20:30	DAC-H01-NR and DAC-B01-NR to DAC-B04-NR	00:00 to 01:00	T	T+1	Contingency	105% in advance	T+1	D+1	T	D+1	12-time blocks before start of delivery
15:00-21:30	DAC-H02-NR and DAC-B05-NR to DAC-B08-NR	01:00 to 02:00	T	T+1	Contingency		T+1	D+1	T	D+1	
15:00-22:30	DAC-H03-NR and DAC-B09-NR to DAC-B12-NR	02:00 to 03:00	T	T+1	Contingency		T+1	D+1	T	D+1	
15:00-23:30	DAC-H04-NR to DAC-H24-NR and DAC-B13-NR to DAC-B96-NR	03:00 to 24:00	T	T+1	Contingency		T+1	D+1	T	D+1	
15:00-20:30	DAC-RTC-NR	00:00 to 24:00	T	T+1	Contingency		T+1	D+1	T	D+1	

T = Trading Day, D = Delivery Day, Trading session will be open on all days.

In case of bank holidays, the funds payout will be made on the next bank working day.



## Daily Contracts

### Trading & Settlement Calendar

						Exchange Reports to Member		Members Communication to Exchange	
Trading day	Delivery Date	Scheduling	Margin (IM + BM) *	Payin**	Payout***	Form T-2, T-4#, Format I & II	Form T-7	Form T-4#	Format-II (SLDC Clearance)
T	D = T+2 upto T+10	FCFS/DAB	T (55%)	D-1	D+1	T	D+1	T	(D-1) ^; 1630hrs of (D-4) ^^

T= Trading Day; D= Delivery Day

\*Initial Margin (IM) is 5% of Trade Value and Basis Margin (BM) is 50% of Trade Value

\*\*In case of bank holidays funds pay-in will be collected on a prior bank working day to the actual pay-in day, irrespective of the contract type.

\*\*\*In case of bank holidays funds pay-out will be made on the next bank working day, irrespective of the contract type.

#Form T-4 if required. The format is applicable to all region-wise "Daily Contracts", traded on daily basis.

^ In case of D= T+2 and T+3, SLDC Consent should be sent to IEX by 1400 hrs. of one day prior to delivery date for a DAB Application. In case consent is received after 14:00 Hr, Application would be processed as Day Ahead Contingency

^^ For D= T+4 to T+10, the application shall be processed as FCFS subject to the condition that Signed SLDC Consent is received from both buyer and seller; and exchange gets sufficient time to Punch the Application on RLDC, else the Application of T+4 shall be split as DAB/DAC.



## *Annexure-2*



## Weekly Contracts Trading & Settlement Calendar

									Report Communication (IEX to Member)	Report Communication (Member to IEX)		
Contract (Symbol)	Trade Date	Start of Delivery	End of Delivery	Scheduling #	First funds Payin**	First funds Payout**	Last funds Payin**	Last funds Payout**	Form T-2 & T-4, Format -I and II	Final Form T-7	Form T-4	Format-II (SLDC Clearance)
	(T)	(D)	E= (D+6)		D-1	D+1	E-1	E+1	(T)	(E+1)		(D-4)
WK1-BAS-NR	Wednesday	Next Week Monday	Next Week Sunday	FCFS/DAB	D-1	D+1	E-1	E+1	Wednesday	(E+1)	Wednesday	Thursday 1630 hrs
WK1-BAS-NR	Thursday	Next Week Monday	Next Week Sunday	FCFS/DAB	D-1	D+1	E-1	E+1	Thursday	(E+1)	Thursday	Sunday- For(D)^; Friday 1630 hrs- For (D+1 to D+6)^
WK1-BAS-NR	Friday	Next Week Monday	Next Week Sunday	FCFS/DAB	D-1	D+1	E-1	E+1	Friday	(E+1)	Friday	Sunday- For(D)^; Monday- For(D+1)^; Saturday 1630 hrs- For (D+2 to D+6)^

\*\*In case of bank holidays funds pay-in will be collected on a prior bank working day to the actual pay-in day, irrespective of the contract type.

\*\*\*In case of bank holidays funds pay-out will be made on the next bank working day, irrespective of the contract type.

# FCFS-First Come First Serve; DAB- Day Ahead Bilateral

^SLDC Consent should be sent to IEX by 1400 hrs of one day prior to delivery date for a DAB Application. In case consent is received after 14:00 Hr, Application would be processed as Day Ahead Contingency.

^^ (D to D+6) application shall be processed as FCFS subject to the condition that Signed SLDC Consent is received from both buyer and seller; and exchange gets sufficient time to Punch the Application on RLDC, else the Application of D shall be split as DAB.

^^^ (D+1 to D+6) application shall be processed as FCFS subject to the condition that Signed SLDC Consent is received from both buyer and seller; and exchange gets sufficient time to Punch the Application on RLDC, else the Application of D+1 shall be split as DAB.



## *Annexure-3*





## REC Contracts

### Trading & Settlement Calendar

Trading day	Sell Order Confirmation from CA to IEX	Funds Pay In	Funds Pay Out	Pre-Trade Cash Margin (from buyers only)
T = Last Wednesday of the Month	On Trade Date @ 1600 hrs	T	Based on receipt of REC TAX Invoice from seller	100% Cash Margin