



Circular No.: IEX/MO/323/2019

Date: 24th May 2019

Introduction of New “Daily Contracts” in TAM segment

Dear Members,

In pursuance of Rules, Bye-Laws and Business Rules of the Exchange, the Members of the Exchange are hereby notified that:-

IEX will be introducing 3 new contracts under “Region wise Daily Contracts”. Currently the contracts for trading under “Daily contracts” are available from T+5 basis wherein T is the trading day and 5 is the delivery day. We are pleased to add 3 new contracts to the existing list of Daily contracts starting from T+2 to T+4 delivery days.

With the addition of the new contracts a total of 8 contracts will be available to members for trading in Daily contracts starting from T+2 to T+9 days. All particulars of the contract specification specified in the Business Rules will remain same including the trading cycle, applicability of margins, delivery procedure and the pay in/pay out settlement cycle.

Exchange provides region specific daily contracts for all the five regions for different block of hours as described below. The Exchange will carry out trading in such contracts through Continuous Trade Session only. The seller can submit his bid only for his own regional contract to which he belongs to whereas the buyer can buy from any of the five regional contracts. Daily contracts will be available for trade on daily basis from 12:00 hours to 15:00 hours. Two existing Daily contracts for the delivery period T+10 and T+11 will not be available for trading henceforth.

Necessary modification of Trading and Settlement Calendar will be done and a circular will be issued accordingly.

The new contracts will be available for trading from trade date 28th of May 2019.

Annexure A shows specific Region wise Daily contracts (NR region) available on a particular day for trading for eg. 23/5/2019. This illustration is only for understanding purpose. Similar contracts will be available for all regions viz. NR, WR, ER, SR & AR (NER).

Annexure A

Symbol	Delivery Start Date	Delivery Start Day	Delivery Period
DYB-SAT-NR	25-May-19	Saturday	00:00:00 - 23:59:59
DYD-SAT-NR	25-May-19	Saturday	07:00:00 - 18:00:00
DYN-SAT-NR	25-May-19	Saturday	00:00:00 - 07:00:00; 23:00:00 - 23:59:59
DYP-SAT-NR	25-May-19	Saturday	18:00:00 - 23:00:00
DYB-SUN-NR	26-May-19	Sunday	00:00:00 - 23:59:59
DYD-SUN-NR	26-May-19	Sunday	07:00:00 - 18:00:00
DYN-SUN-NR	26-May-19	Sunday	00:00:00 - 07:00:00; 23:00:00 - 23:59:59
DYP-SUN-NR	26-May-19	Sunday	18:00:00 - 23:00:00
DYB-MON-NR	27-May-19	Monday	00:00:00 - 23:59:59
DYD-MON-NR	27-May-19	Monday	07:00:00 - 18:00:00
DYN-MON-NR	27-May-19	Monday	00:00:00 - 07:00:00; 23:00:00 - 23:59:59
DYP-MON-NR	27-May-19	Monday	18:00:00 - 23:00:00
DYB-TUE-NR	28-May-19	Tuesday	00:00:00 - 23:59:59
DYD-TUE-NR	28-May-19	Tuesday	07:00:00 - 18:00:00
DYN-TUE-NR	28-May-19	Tuesday	00:00:00 - 07:00:00; 23:00:00 - 23:59:59
DYP-TUE-NR	28-May-19	Tuesday	18:00:00 - 23:00:00
DYB-WED-NR	29-May-19	Wednesday	00:00:00 - 23:59:59
DYD-WED-NR	29-May-19	Wednesday	07:00:00 - 18:00:00
DYN-WED-NR	29-May-19	Wednesday	00:00:00 - 07:00:00; 23:00:00 - 23:59:59
DYP-WED-NR	29-May-19	Wednesday	18:00:00 - 23:00:00
DYB-THU-NR	30-May-19	Thursday	00:00:00 - 23:59:59
DYD-THU-NR	30-May-19	Thursday	07:00:00 - 18:00:00
DYN-THU-NR	30-May-19	Thursday	00:00:00 - 07:00:00; 23:00:00 - 23:59:59
DYP-THU-NR	30-May-19	Thursday	18:00:00 - 23:00:00
DYB-FRI-NR	31-May-19	Friday	00:00:00 - 23:59:59
DYD-FRI-NR	31-May-19	Friday	07:00:00 - 18:00:00
DYN-FRI-NR	31-May-19	Friday	00:00:00 - 07:00:00; 23:00:00 - 23:59:59
DYP-FRI-NR	31-May-19	Friday	18:00:00 - 23:00:00
FDB-SAT-NR	1-Jun-19	Saturday	00:00:00 - 23:59:59
FDD-SAT-NR	1-Jun-19	Saturday	07:00:00 - 18:00:00
FDN-SAT-NR	1-Jun-19	Saturday	00:00:00 - 07:00:00; 23:00:00 - 23:59:59
FDP-SAT-NR	1-Jun-19	Saturday	18:00:00 - 23:00:00

**For and on behalf of
Indian Energy Exchange Limited**

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Director- Market Operations**

----- Corporate office-----
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