



Circular No.: IEX/MO/256/2017

Date: 25th September, 2017

Applicability of Goods & Service Tax (GST) on ESCert Value

In continuation to circular number IEX/MO/253/2017 dated 21st September 2017, Members may kindly note that Goods and Services Tax (GST) @12% of the traded value will be applicable on ESCert and shall be collected by the exchange from the buyers of ESCert(s) for the trading sessions commencing from 26th of September 2017.

Sub Grouping and Direct client facility will be available in ESCert segment. Members and direct clients are advised to keep sufficient credit balance in their Settlement account to meet their purchase cost, exchange fees and taxes as applicable.

From the trade data, exchange will identify successful buyers and sellers and form a pairing, this will be subsequently informed to respective members for further processing of GST.

For Indian Energy Exchange Limited

Akhilesh Awasthy
Director (Market Operations)