



Circular: IEX/MEM/287/2018

Date: 29th May 2018

Sub: Incentive Scheme for REC Market

Dear Members,

In pursuance of Rules, Bye-Laws and Business Rules of the Exchange all Members of the Exchange are hereby notified that:

Keeping in view, various factors like demand & supply situation and desired support to members, Exchange has decided to offer its members the following scheme on cleared REC buy volume:

Non-solar REC:

- **Proprietary members:** Transaction fee of Rs 10/REC i.e. effective Incentive of Rs 10/REC.
- **Professional & Traders members:** Transaction fee of Rs 20/REC. IEX will pay incentive of Rs 10/REC separately to the members.

Solar REC:

- **Proprietary members:** No transaction fee
- **Professional & Traders members:** Transaction fee of Rs 20/REC. IEX will pay incentive of Rs 20/REC separately to the members.

This scheme is valid for the REC trades in May 2018.

All Members are requested to take the note of the same.

For and on behalf of Indian Energy Exchange Limited

Sd/-

Rajesh Kumar Mediratta
Director (BD)

Kindly contact Mr. Rohit Bajaj, VP (BD) @ 011-43004032 or send email at rohit.bajaj@iexindia.com for any clarification