



Circular No.: IEX/MO/326/2019

Date: 29th June 2019

Reduction in time from 3 hours to 2.5 hours between end of trading and start of delivery

Dear Members,

In pursuance of Rules, Bye-Laws and Business Rules of the Exchange and in our endeavor to provide our Members (clients) with measures to balance their requirements more close to real-time , we are pleased to inform that under Term Ahead Market (TAM) segment, the difference between the trading end time and commencement of the delivery for Intra-Day Contracts and 2 DAC Contracts has been reduced to two and a half hours (2.30 hrs.) from current three hours (3.00 hrs.) thereby allowing our members 30 minutes (0.30 mins.) more of trade time. This increase in the trade time (DAC and Intra Day Contracts) will help our Members to meet their contingency requirements of power more efficiently at a short notice.

Except increase in the trade time there is no other change in the contract specification and all other particulars of risk management and delivery will remain the same.

The revised timelines of the contracts are mentioned in **Annexure A** attached herewith. All Members are requested to kindly take a note of it. Trading and settlement calendar will be issued separately.

This Circular will come into effect from trading day **1st of July 2019**.

For and on behalf of

Indian Energy Exchange Limited

Akhilesh Awasthy

Director- Market Operations

Annexure A

NEW TIMELINES OF DAY-AHEAD CONTINGENCY CONTRACTS

Market Type	Symbol	Trading Start Time	(Current) Trading End Time	(New) Trading End Time	Delivery Period
Day Ahead	DAC-H01-AR	15:00:00	21:00:00	21:30:00	00:00:00 - 01:00:00
Day Ahead	DAC-H02-AR	15:00:00	22:00:00	22:30:00	01:00:00 - 02:00:00

NEW TIMELINES OF INTRA DAY CONTRACTS

Market Type	Symbol	Trading Start Time	(Current) Trading End Time	(New) Trading End Time	Delivery Period
Intra Day	ITD-H05-AR	0:30:00	1:00:00	1:30:00	04:00:00 - 05:00:00
Intra Day	ITD-H06-AR	0:30:00	2: 00:00	2:30:00	05:00:00 - 06:00:00
Intra Day	ITD-H07-AR	0:30:00	3: 00:00	3:30:00	06:00:00 - 07:00:00
Intra Day	ITD-H08-AR	0:30:00	4: 00:00	4:30:00	07:00:00 - 08:00:00
Intra Day	ITD-H09-AR	0:30:00	5: 00:00	5:30:00	08:00:00 - 09:00:00
Intra Day	ITD-H10-AR	0:30:00	6: 00:00	6:30:00	09:00:00 - 10:00:00
Intra Day	ITD-H11-AR	0:30:00	7: 00:00	7:30:00	10:00:00 - 11:00:00
Intra Day	ITD-H12-AR	0:30:00	8: 00:00	8:30:00	11:00:00 - 12:00:00
Intra Day	ITD-H13-AR	0:30:00	9: 00:00	9:30:00	12:00:00 - 13:00:00
Intra Day	ITD-H14-AR	0:30:00	10: 00:00	10:30:00	13:00:00 - 14:00:00
Intra Day	ITD-H15-AR	0:30:00	11: 00:00	11:30:00	14:00:00 - 15:00:00
Intra Day	ITD-H16-AR	0:30:00	12: 00:00	12:30:00	15:00:00 - 16:00:00
Intra Day	ITD-H17-AR	0:30:00	13: 00:00	13:30:00	16:00:00 - 17:00:00
Intra Day	ITD-H18-AR	0:30:00	14: 00:00	14:30:00	17:00:00 - 18:00:00
Intra Day	ITD-H19-AR	0:30:00	15: 00:00	15:30:00	18:00:00 - 19:00:00
Intra Day	ITD-H20-AR	0:30:00	16: 00:00	16:30:00	19:00:00 - 20:00:00
Intra Day	ITD-H21-AR	0:30:00	17: 00:00	17:30:00	20:00:00 - 21:00:00
Intra Day	ITD-H22-AR	0:30:00	18: 00:00	18:30:00	21:00:00 - 22:00:00
Intra Day	ITD-H23-AR	0:30:00	19: 00:00	19:30:00	22:00:00 - 23:00:00
Intra Day	ITD-H24-AR	0:30:00	20: 00:00	20:30:00	23:00:00 - 23:59:59

----- Corporate office-----

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