



Circular No.: IEX/MO/250/2017

Date: 29th August, 2017

Applicability of Goods & Service Tax (GST) on REC Value

In continuation to circular number **IEX/MO/247/2017 dated 30th June 2017**. We have received Queries regarding applicability of GST on REC value. We are seeking clarification from appropriate authorities on the same.

Meanwhile as an interim arrangement, amount @12% of the REC traded value, shall be collected by the exchange from the buyers of REC for the trading session in August 2017.

We are trying to get clarity on the matter well before the due date of payment of GST and in case the same is available further action would be taken accordingly. However in case there is no clarity till such time, the money shall be transferred to the sellers for making payment of GST at their end. In such case action to identify successful buyers for their respective sellers shall be taken by the Exchange and the same will be informed to buyers and sellers accordingly.

For Indian Energy Exchange Limited

Akhilesh Awasthy
Director (Market Operations)

Kindly contact IEX operations- 011-43004053/54 or send email at iex-operations@iexindia.com for any clarification.