

Circular: IEX/MEM/305/2018 Date: 29th October 2018

Sub: Incentive scheme for REC Market

Dear Members,

In pursuance of Rules, Bye-Laws and Business Rules of the Exchange all Members of the Exchange are hereby notified that:

In view of present REC demand & supply situation, Exchange has decided to withdraw the incentive scheme offered earlier vide circular no.298 dated 24th July, 2018. Please note that the Transaction Fees of Rs 20/REC will be applicable on both purchase and sell of Solar and Non-Solar RECs.

This Fee structure will be applicable from October 2018 onwards until further revision.

All Members are requested to take the note of the same.

For and on behalf of Indian Energy Exchange Limited

Sd/-

Rajesh Kumar Mediratta Director (BD)

Kindly contact Mr. Rohit Bajaj, VP (BD) @ 011-43004032 or send email at rohit.bajaj@iexindia.com for any clarification