



Circular No.: IEX/MO/324/2019

Date: 30th May, 2019

**Modification in Trading and Settlement Calendar for TAM Daily
Contracts**

Dear Members,

In pursuance of Rules, Bye-Laws and Business Rules of the Exchange, the members were notified about introduction of new Daily Contracts in TAM segment vide circular no. IEX/MO/323/2019 dated 24th May 2019.

In partial modification to circular no. IEX/MO/319/2019, dated 30th March 2019, please find attached modified TAM Trading and Settlement Calendar for Daily contracts as Annexure-1.

All Members are requested to take the note of the same.

**For and on behalf of
Indian Energy Exchange Limited**

**Akhilesh Awasthy
Director (Market Operations)**



Annexure-1



Daily Contracts

Trading & Settlement Calendar

Trading day	Delivery Date	Scheduling	Basis Margin (BM)*	Payin**	Payout***	Exchange Reports to Member		Members Communication to Exchange	
						Form T-2, T-4#, Format I & II	Form T-7	Form T-4#	Format-II (SLDC Clearance)^
T	T+2 upto T+9	FCFS/DAB	T	D-1	D+1	T	D+1	T	D-4
01-Apr-19	03-Apr-19	DAB/Contingency	01-April-19 (55%)	02-Apr-19	04-Apr-19	01-Apr-19	04-Apr-19	01-Apr-19	02-Apr-19
01-Apr-19	04-Apr-19	DAB/Contingency		03-Apr-19	05-Apr-19	01-Apr-19	05-Apr-19	01-Apr-19	03-Apr-19
01-Apr-19	05-Apr-19	FCFS/DAB		04-Apr-19	06-Apr-19	01-Apr-19	06-Apr-19	01-Apr-19	01-Apr-19
01-Apr-19	06-Apr-19	FCFS/DAB		05-Apr-19	07-Apr-19	01-Apr-19	07-Apr-19	01-Apr-19	02-Apr-19
01-Apr-19	07-Apr-19	FCFS/DAB		06-Apr-19	08-Apr-19	01-Apr-19	08-Apr-19	01-Apr-19	03-Apr-19
01-Apr-19	08-Apr-19	FCFS/DAB		07-Apr-19	09-Apr-19	01-Apr-19	09-Apr-19	01-Apr-19	04-Apr-19
01-Apr-19	09-Apr-19	FCFS/DAB		08-Apr-19	10-Apr-19	01-Apr-19	10-Apr-19	01-Apr-19	05-Apr-19
01-Apr-19	10-Apr-19	FCFS/DAB		09-Apr-19	11-Apr-19	01-Apr-19	11-Apr-19	01-Apr-19	06-Apr-19

T= Trading Day; D= Delivery Day

*IM is 5% of Trade Value and BM is 50% of Trade Value

**In case of bank holidays funds pay-in will be collected on a prior bank working day to the actual pay-in day, irrespective of the contract type.

***In case of bank holidays funds pay-out will be made on the next bank working day, irrespective of the contract type.

#Form T-4 if required. The format is applicable to all region-wise "Daily Contracts", traded on daily basis.

^ For DAB/Contingency ,Format II (SLDC Clearance) received upto 14:00 hrs. of D-1 will be considered for DAB and Format II (SLDC Clearance) received after 14:00 hrs. will be considered for Contingency.