



Circular No.: IEX/MO/385/2020

Date: 30th December 2020

TAM Trading and Settlement Calendar

In pursuance of Rules, Bye-Laws and Business Rules of the Exchange, the Members of the Exchange are notified that the Exchange will have the following Trading and Settlement Calendar for Region-wise Weekly contracts and Region-wise Daily, Region-wise Day Ahead Contingency (DAC) and Region-wise Intra Day contracts in Term Ahead Market (TAM), along with Renewable Energy Contracts (REC). This calendar is applicable from January-2021 to March-2021.

In case of any clarification needed kindly contact the customer support number at 0120-4648242/43/89.

Enclosure Attached:

Annexure-1	Trading and Settlement for Intraday, DAC and Daily Contracts (sample).
Annexure-2	Trading and Settlement for Weekly Contracts (sample).
Annexure-3	Trading and Settlement for REC

For and on behalf of

Indian Energy Exchange Limited

Amit Kumar
Sr. Vice President (Market Operations)



Annexure-1



**Intraday Contracts
Trading & Settlement Calendar**

Trading Schedule						Exchange Reports to its Member		Members to Exchange
Trading Time	Contract (Symbol)	Scheduling	Initial Margin (IM)	Payin	Payout	Form T-2, Format- I & II	Form T-7	Format-II (SLDC Clearance)
00:15-00:30	H05 to H24 and B17 to B96	Contingency	105%in advance	T+1	T+1	T	T+1	12 time blocks before start of delivery
00:15-01:30	H06 to H24 and B21 to B96	Contingency	105%in advance	T+1	T+1	T	T+1	
00:15-02:30	H07 to H24 and B25 to B96	Contingency	105%in advance	T+1	T+1	T	T+1	
00:15-03:30	H08 to H24 and B29 to B96	Contingency	105%in advance	T+1	T+1	T	T+1	
00:15-04:30	H09 to H24 and B33 to B96	Contingency	105%in advance	T+1	T+1	T	T+1	
00:15-05:30	H10 to H24 and B37 to B96	Contingency	105%in advance	T+1	T+1	T	T+1	
00:15-06:30	H11 to H24 and B41 to B96	Contingency	105%in advance	T+1	T+1	T	T+1	
00:15-07:30	H12 to H24 and B45 to B96	Contingency	105%in advance	T+1	T+1	T	T+1	
00:15-08:30	H13 to H24 and B49 to B96	Contingency	105%in advance	T+1	T+1	T	T+1	
00:15-09:30	H14 to H24 and B53 to B96	Contingency	105%in advance	T+1	T+1	T	T+1	
00:15-10:30	H15 to H24 and B57 to B96	Contingency	105%in advance	T+1	T+1	T	T+1	
00:15-11:30	H16 to H24 and B61 to B96	Contingency	105%in advance	T+1	T+1	T	T+1	
00:15-12:30	H17 to H24 and B65 to B96	Contingency	105%in advance	T+1	T+1	T	T+1	
00:15-13:30	H18 to H24 and B69 to B96	Contingency	105%in advance	T+1	T+1	T	T+1	
00:15-14:30	H19 to H24 and B73 to B96	Contingency	105%in advance	T+1	T+1	T	T+1	
00:15-15:30	H20 to H24 and B77 to B96	Contingency	105%in advance	T+1	T+1	T	T+1	
00:15-16:30	H21 to H24 and B81 to B96	Contingency	105%in advance	T+1	T+1	T	T+1	
00:15-17:30	H22 to H24 and B85 to B96	Contingency	105%in advance	T+1	T+1	T	T+1	
00:15-18:30	H23 to H24 and B89 to B96	Contingency	105%in advance	T+1	T+1	T	T+1	
00:15-19:30	H24 and B93 to B96	Contingency	105%in advance	T+1	T+1	T	T+1	

T=Trading Day, D=Delivery Day, Trading session will be open on all days.

In case of bank holidays, the funds payout will be made on the next bank working day.



DAC Contracts
Trading & Settlement Calendar

Trading Schedule									Exchange Reports to Members		Members Communication to Exchange
Trading Time	Contract (Symbol)	Delivery time	Trade date	Delivery date (D)	Scheduling	Initial Margin (IM)	Payin	Payout	Form T-2, Format I & II	Form T-7	Format-II (SLDC Clearance)
15:00-20:30	DAC-H01-NR and DAC-B01-NR to DAC-B04-NR	00:00 to 01:00	T	T+1	Contingency	105% in advance	T+1	D+1	T	D+1	12-time blocks before start of delivery
15:00-21:30	DAC-H02-NR and DAC-B05-NR to DAC-B08-NR	01:00 to 02:00	T	T+1	Contingency		T+1	D+1	T	D+1	
15:00-22:30	DAC-H03-NR and DAC-B09-NR to DAC-B12-NR	02:00 to 03:00	T	T+1	Contingency		T+1	D+1	T	D+1	
15:00-23:30	DAC-H04-NR to DAC-H24-NR and DAC-B13-NR to DAC-B96-NR	03:00 to 24:00	T	T+1	Contingency		T+1	D+1	T	D+1	
15:00-20:30	DAC-RTC-NR	00:00 to 24:00	T	T+1	Contingency		T+1	D+1	T	D+1	

T = Trading Day, D = Delivery Day, Trading session will be open on all days.

In case of bank holidays, the funds payout will be made on the next bank working day.



Daily Contracts

Trading & Settlement Calendar

						Exchange Reports to Member		Members Communication to Exchange	
Trading day	Delivery Date	Scheduling	Margin (IM + BM) *	Payin**	Payout***	Form T-2, T-4#, Format I & II	Form T-7	Form T-4#	Format-II (SLDC Clearance)
T	D = T+2 upto T+11	FCFS/DAB	T (55%)	D-1	D+1	T	D+1	T	(D-1) ^; 1630hrs of (D-4) ^^

T= Trading Day; D= Delivery Day

*Initial Margin (IM) is 5% of Trade Value and Basis Margin (BM) is 50% of Trade Value

**In case of bank holidays funds pay-in will be collected on a prior bank working day to the actual pay-in day, irrespective of the contract type.

***In case of bank holidays funds pay-out will be made on the next bank working day, irrespective of the contract type.

#Form T-4 if required. The format is applicable to all region-wise "Daily Contracts", traded on daily basis.

^ In case of D= T+2 and T+3, SLDC Consent should be sent to IEX by 1400 hrs. of one day prior to delivery date for a DAB Application. In case consent is received after 14:00 Hr, Application would be processed as Day Ahead Contingency

^^ For D= T+4 to T+10, the application shall be processed as FCFS subject to the condition that Signed SLDC Consent is received from both buyer and seller; and exchange gets sufficient time to Punch the Application on RLDC, else the Application of T+4 shall be split as DAB/DAC.



Annexure-2



Weekly Contracts Trading & Settlement Calendar

									Report Communication (IEX to Member)	Report Communication (Member to IEX)		
Contract (Symbol)	Trade Date	Start of Delivery	End of Delivery	Scheduling #	First funds Payin**	First funds Payout**	Last funds Payin**	Last funds Payout**	Form T-2 & T-4, Format -I and II	Final Form T-7	Form T-4	Format-II (SLDC Clearance)
	(T)	(D)	E= (D+6)		D-1	D+1	E-1	E+1	(T)	(E+1)		(D-4)
WK1-BAS-NR	Wednesday	Next Week Monday	Next Week Sunday	FCFS/DAB	D-1	D+1	E-1	E+1	Wednesday	(E+1)	Wednesday	Thursday 1630 hrs
WK1-BAS-NR	Thursday	Next Week Monday	Next Week Sunday	FCFS/DAB	D-1	D+1	E-1	E+1	Thursday	(E+1)	Thursday	Sunday- For(D)^; Friday 1630 hrs- For (D+1 to D+6)^
WK1-BAS-NR	Friday	Next Week Monday	Next Week Sunday	FCFS/DAB	D-1	D+1	E-1	E+1	Friday	(E+1)	Friday	Sunday- For(D)^; Monday- For(D+1)^; Saturday 1630 hrs- For (D+2 to D+6)^

**In case of bank holidays funds pay-in will be collected on a prior bank working day to the actual pay-in day, irrespective of the contract type.

***In case of bank holidays funds pay-out will be made on the next bank working day, irrespective of the contract type.

FCFS-First Come First Serve; DAB- Day Ahead Bilateral

^SLDC Consent should be sent to IEX by 1400 hrs of one day prior to delivery date for a DAB Application. In case consent is received after 14:00 Hr, Application would be processed as Day Ahead Contingency.

^^ (D to D+6) application shall be processed as FCFS subject to the condition that Signed SLDC Consent is received from both buyer and seller; and exchange gets sufficient time to Punch the Application on RLDC, else the Application of D shall be split as DAB.

^^^ (D+1 to D+6) application shall be processed as FCFS subject to the condition that Signed SLDC Consent is received from both buyer and seller; and exchange gets sufficient time to Punch the Application on RLDC, else the Application of D+1 shall be split as DAB.



Annexure-3



REC Contracts

Trading & Settlement Calendar

Trading day	Sell Order Confirmation from CA to IEX	Funds Pay In	Funds Pay Out	Pre-Trade Cash Margin (from buyers only)
T = Last Wednesday of the Month	On Trade Date @ 1600 hrs	T	Based on receipt of REC TAX Invoice from seller	100% Cash Margin