

POWER MARKET ANALYSIS: OCTOBER'19

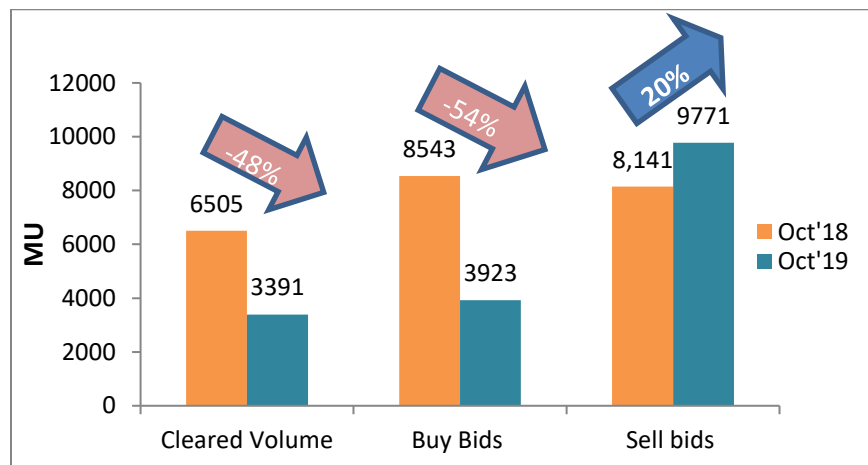
ELECTRICITY MARKET

- 3,830 MU was cleared and traded.
- Volume registered a decline of 46% YoY mainly was due to economic slowdown and changing weather patterns.

DAY-AHEAD MARKET (DAM)

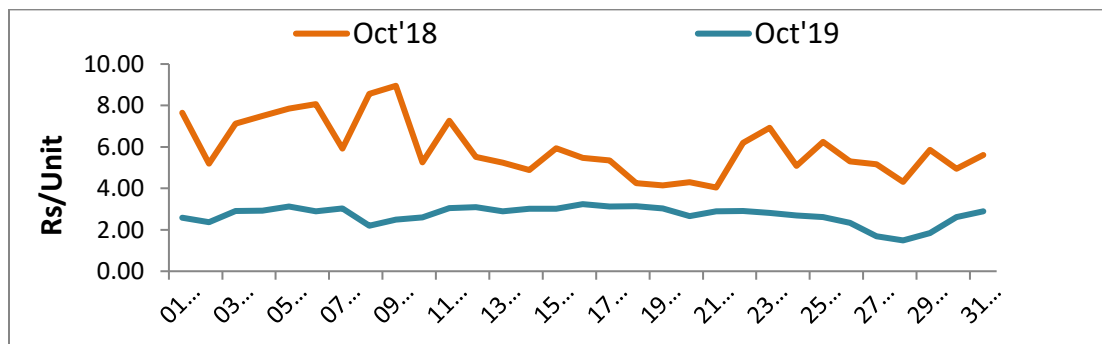
Cleared Volume, Sell Bids and Buy Bids (MU)

- Sell bids increased 20% YoY
- Buy bids declined 54% YoY
- 3,391 MU cleared & traded declined 48% YoY.



Market Clearing Price (MCP)

- Avg. MCP at Rs. 2.71 per kWh declined 54% YoY and was the lowest in the last two years.

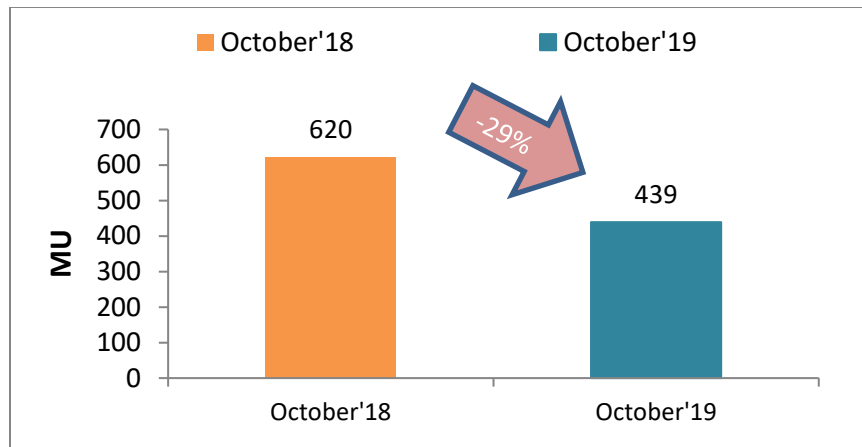


Transmission Congestion/ Real Time Curtailment

	Volume Lost (MU)	% of volume lost
October'18	5	0.08%
October'19	0	-

TERM-AHEAD MARKET (TAM)

- 29% decline on YoY basis from 620 MU in October'18 to 439 MU in October'19.



REC MARKET

- Trade of 4,48,765 RECs in October'19 increased 6% YoY
- Price for Non-Solar RECs (Issued after 01.04.17) at Rs. 1,650 per REC increased 10% MoM mainly due to very low sell side inventory
- Price of Solar REC at Rs 2,400 per REC increased 7% MoM

