



IEX TRADES 10.59 LAC RECs IN TRADING SESSION HELD ON 27 FEBRUARY'19

New Delhi, Friday, 1 March 2019

The trading session held on Wednesday, 27 February'19 featured a total trade of 10,59,300 RECs comprising of 6,75,592 Non-Solar RECs and 3,83,708 Solar RECs. The trade saw a remarkable increase of about 172% YoY basis and 64% MoM basis.

In fiscal 2018-19 (year to date) IEX has cumulatively traded 80,21,412 over 72,49,454 traded in the same period last year registering increase of about 11%.

NON-SOLAR REC (ISSUED AFTER 1.4.17)

- A total of 6,54,592 Non-Solar RECs were traded with sell bid at 14,46,856 and buy bid at 9,28,439 . The clearing price discovered was Rs. 1,395 per REC.

SOLAR REC

- A total of 3,83,708 Solar RECs were traded with sell bid at 6,88,507 and buy bid at 5,67,273. The clearing price discovered was Rs. 1,500 per REC.

Both Non-Solar and Solar REC continued to see low supply situation with buy bids exceeding the sell bids.

The price for both Non Solar RECs (Issued after 1.4.17) and Solar RECs saw a decline of 7% and 14% respectively on MoM basis.

The distribution companies were the major buyers in February'19 REC trading session followed by Captive Users and Open Access Consumers.

KEY HIGHLIGHTS: REC TRADING SESSION HELD ON FEBRUARY 27, 2019

A total of 922 participants participated in the trading session. Overall 3,469 participants are registered in the REC segment at IEX out of which 712 are Eligible Entities (RE Generators); 2,736 are Obligated Entities (DISCOMs, Open Access Consumers & Captive Generators) and 21 are registered as Voluntary Entities.

The key highlights of the trading session are as below:

	Solar RECs	Non-Solar RECs (Issued after 1.4.17)	Non-Solar RECs (Issued before 1.4.17)
Cleared Volume	3,83,708	6,54,592	21,000
Sell Bids	6,88,507	14,46,856	52,959
Buy Bids	5,67,273	9,28,439	21,000
Price (Rs/REC)	1,500	1,395	1,500
Participants	922		



ABOUT IEX

IEX is India's first and largest power exchange offering participants an automated platform to trade in Electricity, Renewable Energy Certificates (RECs) and Energy Saving Certificates (ESCs). The exchange enables competitive and efficient price discovery, increases the accessibility and transparency of the power market and enhances the speed and efficiency of trade execution. The Exchange is certified for quality management (ISO 9001:2008, Information security management (ISO 27001:2013) and environment management (ISO 14001:2004) and is a listed Company on both NSE and BSE. www.iexindia.com

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