



## IEX TRADES 4.92 LAC RECs IN JULY'19 TRADING SESSION

**TRADE INCREASES 17% ON MOM BASIS AND DECLINES 51% YOY DUE TO CONTINUING CONSTRAINTS ON THE SUPPLY SIDE**

**IEX OPTIMISTIC THAT THE SUPPLY SIDE CONSTRAINTS WILL BE ADDRESSED IN NEAR FUTURE WITH REC PIPELINE FROM DISCOMS AS WELL AS NEW REC PROJECTS**

**NEW DELHI, THURSDAY, 1 AUGUST 2019**

IEX saw a trade of 4,92,475 Renewable Energy Certificates (RECs) comprising of 3,87,715 Non-Solar RECs and 1,04,760 Solar RECs in the trading session held on Wednesday, 31 July'19. The trade saw an increase of 17% on MoM basis and a decline of 51% on YoY basis. The price for Non Solar RECs (Issued after 1.4.17) at Rs.1,650 increased 3% from Rs.1,600 in June'19 and price for Solar RECs at Rs. 2,000 remained the same as in June'19.

The decline in the volume and increase in prices has mainly been due to continuing crunch on the inventory / supply side since March 2019. IEX is however optimistic that the situation in the REC market will improve soon since a few states who have overachieved Renewable Purchase Obligation (RPO) have already approached their respective state electricity regulatory commissions for issuance of REC. Also, the increased prices should aid setting up new projects which will then address the present day supply side constraints.

### KEY HIGHLIGHTS OF THE TRADING SESSION

A total of 698 participants participated in the trading session. The distribution companies and captive consumers contributed significant buy volume in this trading session. The key highlights of the trading session are as below:

	Non-Solar RECs (Issued before 1.4.17)	Non-Solar RECs (Issued after 1.4.17)	Solar RECs
<b>Buy Bids</b>	25,000	7,87,418	4,24,546
<b>Sell Bids</b>	-	4,05,761	1,35,029
<b>Cleared Volume</b>	36	3,87,679	1,04,760
<b>Price (Rs/REC)</b>	1,500	1,650	2,000
<b>Total Participants</b>	698		



## PARTICIPATION IN IEX REC MARKET

Overall 3,486 participants are registered in the REC Market segment at IEX out of which 657 are Eligible Entities (RE Generators); 2,807 are Obligated Entities (DISCOMs, Open Access Consumers & Captive Generators) and 22 are registered as Voluntary Entities.

## ABOUT IEX

*IEX is the first and largest energy exchange in India providing a nationwide, automated trading platform for physical delivery of electricity, Renewable Energy Certificates (RECs) and ESCerts (Energy Saving Certificates). The exchange platform enables efficient price discovery and increases the accessibility and transparency of the power market in India while also enhancing the speed and efficiency of trade execution. In August 2016, the Exchange received ISO Certifications for quality management, Information security management and environment management. The Exchange is now a publicly listed company with NSE and BSE. IEX is approved and regulated by Central Electricity Regulatory Commission (CERC) and has been operating since 27 June, 2008. For further details, log on to: [www.iexindia.com](http://www.iexindia.com)*

For further details, may please contact:

Ms. Shruti Bhatia Vice President – Corporate Communication and CSR Telephone: +91-11-43004000 Email: <a href="mailto:shruti.bhatia@iexindia.com">shruti.bhatia@iexindia.com</a>	Mr Vineet Harlalka CFO & Company Secretary Telephone: +91-11-43004000 Email: <a href="mailto:investorrelations@iexindia.com">investorrelations@iexindia.com</a>
--	--

\*\*\*\*\*