



IEX TRADES 4.25 LAC RECs IN TRADING SESSION HELD ON 31 OCTOBER, 2018

New Delhi, Thursday, 1 November, 2018

A total of 4,25,289 RECs were cleared in the REC trading session at the Exchange held on Wednesday, 31st October, 2018 featuring trade of 2,95,010 Non-Solar RECs and 1,30,279 Solar RECs. The trading session saw increase of 24% YoY basis and decline of 73% MoM basis.

SOLAR REC :

- A total of 1,30,279 Solar RECs were traded with sell bid at 3,35,003 and buy bid at 5,76,535. The clearing price discovered was Rs.1001 per REC.

NON-SOLAR REC :

- A total of 2,95,010 Non-Solar RECs were traded with sell bid at 4,45,847 and buy bid at 7,24,461. The clearing price discovered was Rs. 1,251 per REC.

Both Solar and Non-Solar REC saw reversal in REC demand-supply situation with buy bids exceeding the sell bids.

The distribution companies were the major buyers in the session followed by captive and open access consumers.

KEY HIGHLIGHTS: REC TRADING SESSION HELD ON OCTOBER 31, 2018

A total of 602 participants participated in the trading session. Overall 3,585 participants are registered in the REC segment at IEX out of which 783 are Eligible Entities (RE Generators); 2,781 are Obligated Entities (DISCOMs, Open Access Consumers & Captive Generators) and 21 are registered as Voluntary Entities.

The key highlights of the trading session are as below:

	Solar RECs	Non-Solar RECs
Trade Volume	1,30,279	2,95,010
Sell Bids	3,35,003	4,45,847
Buy Bids	5,76,535	7,24,461
Price (Rs/REC)	1,001	1,251
No of Participants	602	

The Exchange is delighted to share that it has successfully launched GST portal for smooth handling of GST collection, invoicing and associated obligations of TCS and TDS related to trade in the REC Market.



ABOUT IEX

IEX is India's first and largest power exchange offering participants an automated platform to trade in Electricity, Renewable Energy Certificates (RECs) and Energy Saving Certificates (ESCerts). The exchange enables competitive and efficient price discovery, increases the accessibility and transparency of the power market and enhances the speed and efficiency of trade execution. The Exchange is certified for quality management (ISO 9001:2008, Information security management (ISO 27001:2013) and environment management (ISO 14001:2004) and is a listed Company on both NSE and BSE. www.iexindia.com

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