



POWER MARKET UPDATE: NOVEMBER 2018

Day-Ahead Market Trades 3,404 MU at Avg MCP of Rs. 3.59 per unit

New Delhi, Tuesday, 4 December, 2018

The all India peak demand touched 162 GW on 2nd November 2018 registering increase of 9% over November'17 as per NLDC statistics. The energy supplied at 100,547 MU in November'18 saw an increase of 7% over 94,371 MU supplied in November'17.

The electricity market at IEX – the Day Ahead- Market (DAM) and Term Ahead-Market (TAM) combined traded 3,574 MU in November'18 registering 7% decline over 3,841 MU traded in November'17.

DAY-AHEAD MARKET (DAM)

The Day-Ahead Market saw a trade of 3,404 MU registering decline of 3% year-on- year (YoY) basis.

On a daily average basis about 113 MU were traded.

The average Market Clearing Price (MCP) at Rs. 3.59 per unit registered 1% increase over Rs. 3.55 per unit in same month last year. The average MCP during different time-periods of the month was:

- Morning (07:00 to 10:00 Hrs): Rs. 3.77 per unit
- Day (11:00 to 17:00 Hrs): Rs. 3.67 per unit
- Evening peak (18:00 to 23:00 Hrs): Rs. 4.27 per unit
- Night (01-06 Hrs and 24 Hrs): Rs. 2.82 per unit

The market clearing price in November'18 declined of 40% over 5.94 per unit price in October'18 mainly on account of onset of winter leading to lower demand for power, especially in northern and western states. Also, the availability of coal with thermal power generators improved during the month.

One Nation, One Price was realized for 17 days. The day-ahead market experienced transmission congestion of 3.3% mainly in the import towards Southern Region.

On daily average basis 622 participants traded in the market during the month.

TERM-AHEAD MARKET (TAM)

The Term-Ahead Market traded 170 MU in November'18 registering 46% decline over November'17.



RENEWABLE ENERGY CERTIFICATE MARKET (REC)

A total of 3,88,213 RECs were cleared in the REC trading session at the Exchange held on Wednesday, 28 November, 2018. The trading session saw decline of 79% YoY basis.

Both Non-Solar and Solar REC saw reversal in REC demand-supply situation with buy bids exceeding the sell bids. The Captive Users were the major buyers in the November'18 REC trading session followed by distribution companies and open access consumers.

In Fiscal 2018-19 (year to date) IEX has cumulatively traded 59.34 RECs over 34.38 lac RECs traded in same period previous fiscal representing an increase of 73%.

ABOUT IEX

IEX is the first and largest power exchange in India. Providing an automated trading platform for physical delivery of electricity, IEX enables efficient price discovery and offers participants the opportunity to trade in electricity contracts, Renewable Energy Certificates (RECs) and ESCerts (Energy Saving Certificates). The exchange platform increases the accessibility and transparency of the power market in India and enhances the speed and efficiency of trade execution. In August 2016, the Exchange received ISO Certifications - ISO 9001:2008 for quality management, ISO 27001:2013 for Information security management and ISO 14001:2004 for environment management. IEX is approved and regulated by Central Electricity Regulatory Commission (CERC) and has been operating since 27 June, 2008. The Exchange is now a publicly listed company with NSE and BSE.

For further details, log on to: www.iexindia.com

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