



## **MEDIA RELEASE: POWER MARKET UPDATE FOR SEPTEMBER 2020**

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**IEX Electricity Market trades 5675 MU in Sept'20 registering 45% YoY increase**

**Average market clearing price of Rs 2.69 per unit in the day-ahead market sees 3% YoY decline helping the utilities & industries to shore up the financial savings.**

**Real-time Electricity Market trades 704 MU during the month**

**Green Market records volume of ~83 MU with 20 participants**

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**New Delhi, Monday, 05 October 2020:**

The electricity market at the Indian Energy Exchange traded a volume of 5675 MU in September'20 seeing a significant 45% YoY increase while the national peak demand in the same period saw a 2% YoY increase and energy consumption recorded a 6% YoY increase, according to the data published by the NLDC.

The day-ahead market cleared volume of 4781 MU during the month. The market continued to witness high sell side liquidity with the total sell bids at 9669 MU being more than twice of the cleared volume.

With robust sell side liquidity, the average market clearing price at Rs. 2.69 per unit saw a decline of 3% on a YoY basis over Rs 2.77 per unit in September'19 helping both the distribution utilities and industries to accrue significant financial savings.

Attractive prices and ample availability supported the southern, western and northern state distribution utilities to leverage the Exchange market for meeting their short-term electricity requirements as well as for replacement of costlier power in order to optimize their overall cost of power procurement.

One Nation One Price prevailed during all 30 days of the month making Exchange the most reliable platform for power procurement.

The trade in the term-ahead market stood at 107 MU for the month.

### **REAL TIME MARKET**

The real-time electricity market (RTM) registered a total trade of 704 MU during September'20.

The market saw 41.76 MU as the highest volume being traded on a single day on September 02, 2020.

During the month, the sell bids were at 2159 MU and the buy bids were at 924 MU. With sell side at nearly 2.3 times the buy side, the average market discovered at Rs 2.52 per unit was attractive for buyers.

On a cumulative basis, the market has achieved a volume trade of 2865 MU in the first four months since inception on 1 June 2020.



Also, the market has been seeing continuous increase in the participation since it facilitates the utilities and industries in managing real-time power requirements in the most efficient, and competitive manner with delivery of power at just 1-hour notice.

**GREEN MARKET**

IEX commenced trading in the green term-ahead market on August 21, 2020. Presently, the market offers trade in intraday and day-ahead contracts in both solar and non-solar segments.

The market has received an overwhelming response since launch and has registered volume of 82.92 MU during September’20.

The market saw participation from 20 participants during the month and the highest single day participation of 15 was recorded on 30 September’20. The key participants included the distribution utilities such as CESC, DVC, Bihar, Haryana, DNH, Daman & Diu, Delhi, Maharashtra, Karnataka and Telangana

**RENEWABLE ENERGY CERTIFICATES**

The REC trading session which was scheduled on September 30 , 2020 could not take place due to the stay order from APTEL in response to the petitions filed by a few Renewable Energy Associations against the CERC order dated June 2020 regarding revision in the floor and forbearance prices of RECs.

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**ABOUT IEX**

*IEX is the first and largest energy exchange in India providing a nationwide, automated trading platform for physical delivery of electricity, renewable power, renewable energy certificates and energy saving certificates. The exchange platform enables efficient price discovery and increases the accessibility and transparency of the power market in India while also enhancing the speed and efficiency of trade execution. In August 2016, the Exchange received ISO Certifications for quality management, Information security management and environment management. The Exchange is now a publicly listed company with NSE and BSE. IEX is approved and regulated by Central Electricity Regulatory Commission and has been operating since 27 June 2008. For further details, log on to: [www.iexindia.com](http://www.iexindia.com)*

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