



IEX & JEPX Sign Memorandum of Understanding (MoU) - The Organizations to jointly explore Opportunities of Cooperation in Electricity Market

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Highlights

- Indian Energy Exchange (IEX) and Japan Electric Power Exchange (JEPX) sign an MoU on 28th March, 2018.
- The two organizations set to cooperate in: technology related information, share experience in product development, training with regard to development of electricity trading through competitive market platforms and mutually beneficial commercial initiatives.

The Indian Energy Exchange (IEX) and Japan Electric Power Exchange (JEPX) have entered into a Memorandum of Understanding (MoU) on 28th March, 2018 for jointly exploring the opportunities of cooperation in electricity market.

The Intent of the MoU is to share experience and cooperate with each other in respect of technology and in energy market products development. The scope of MoU includes opportunities for training to augment the electricity trading through competitive market platforms by organizing knowledge sharing programs. These initiatives would help both the organizations in elucidating the electricity markets and in learning the laws and rules pertaining to electricity trading in both the countries. This collaboration would be beneficial for both the exchanges and for the larger good of the power markets in India and Japan.

Speaking on the occasion, Mr. SN Goel, Managing Director and CEO, IEX said that “The Power Exchanges in India have high growth potential. As the energy markets in India and Japan both have potential to grow, expand and diversify, I believe this collaboration with JEPX will ultimately benefit overall market development in both countries.”

Speaking on the occasion, MR. Takashi Murakami, Chairman and CEO, JEPX said that “We are very much pleased to have close relationship with IEX in order to share experiences regarding full liberalization of electric power market.”



ABOUT IEX

IEX is India's first and largest power exchange offering participants an automated platform to trade in Electricity, Renewable Energy Certificates (RECs) and Energy Saving Certificates (ESCerts). The exchange enables competitive and efficient price discovery, increases the accessibility and transparency of the power market and enhances the speed and efficiency of trade execution. The Exchange is certified for quality management (ISO 9001:2008, Information security management (ISO 27001:2013) and environment management (ISO 14001:2004) and is a listed Company on both NSE and BSE. www.iexindia.com

ABOUT JEPX

Japan Electric Power Exchange JEPX operates physical short-term electricity markets in Japan. Contribution to the liberalisation of Japanese electricity market is what defines JEPX's mission. In 2017fy, its 135 members traded 61TWh – 8% of whole electricity consumption of Japan. JEPX is an independent non-profit organization designated as a wholesale electric power exchange by Minister of Economy, Trade and Industry under Electricity Business Act of Japan. For more information, please visit www.jepx.org.

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