



Dated: February 02, 2018

The Manager
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

The Manager
National Stock Exchange of India Ltd
Listing Department
Exchange Plaza, 5th Floor, Plot no C/1
G Block, Bandra Kurla Complex
Bandra (E), Mumbai-400 051

Scrip Code: BSE- 540750; NSE- IEX

Subject: Investors Presentation & Press Release for Financial Results Q3 FY18

Dear Sir / Madam,

With reference to above captioned subject, please find attached Investor presentation & Press Release for quarter and nine months ended December 31, 2017.

This is for your information and records.

Thanking You

Yours faithfully,

For Indian Energy Exchange Limited


Vineet Harlalka
Company Secretary & Compliance Officer

A circular blue ink stamp is positioned over the signature and name. The text 'Indian Energy Exchange Limited' is written around the perimeter of the circle, with a small star symbol at the bottom center.



IEX FINANCIAL RESULTS: Q3 FY 2017-18

New Delhi, February 02, 2018:

The Indian Energy Exchange Limited is pleased to announce the unaudited financial results of the company for the quarter & nine month ended December 31, 2017.

Particulars	Q3FY17	Q2FY18	Q3FY18	YoY	QoQ	9MFY17	9MFY18	YoY
Sales Volume (MU)	11,072	12,831	17,921	62%	40%	32,723	43,094	32%
Oper. Revenue (Rs Lacs.)	4,985	5,582	6,475	30%	16%	14,766	17,526	19%
Oper. Expenses (Rs .Lacs.)	1,262	928	1,222	(3)%	32%	3,938	3,393	(14)%
EBITDA (Rs. Lacs.)*	3,723	4,654	5,253	41%	13%	10,828	14,133	31%
EBITDA Margin* (%)	75%	83%	81%	644 bps	(225) bps	73%	81%	731 bps
PAT (Rs. Lacs.)	2,862	3,266	3,620	26%	11%	8,653	10,024	16%

The highlights of the performance of the Company and the power sector are as summarized below:

Quarterly

- Total volume increased by 62%.
- IEX witnessed highest volume in RECs 32.39 Lacs certificates on Dec 27, 2017 and ESCerts 4.50 Lacs certificates on Dec 19, 2017.
- Operating revenue increased by 30% (YOY) to Rs.6, 475 lacs led by increase in sales volume.
- Other income declined by 32% (YoY) to Rs. 546 lacs, mainly due to lower treasury income. The fall in treasury income was due to acquisition of Trading Software license, Dividend pay-out and lower interest rates.
- Total expenditures increased by 13% (YoY) from Rs.1,356 lacs to Rs.1,526 lacs.
- Operating EBITDA margin increased from 75% to 81%. The increase was due to fall in technology cost because of acquisition of the exchange technology.
- Depreciation & amortization amount was Rs.297 lacs during Q3FY18, increased by 244% due to amortization of trading software license over its useful life.



9 Months

- Other income declined by 32% from Rs.2,653 lacs to Rs.1,795 lacs, due to lower treasury income.
- Total expenditures declined by 2% from Rs.4,218 lacs to Rs.4,145 lacs.
- Operating EBITDA margin increased from 73% to 81%. The increase was due to reduction in technology cost apropos acquisition of Exchange trading software license.
- Depreciation & amortization amount was Rs.734 lacs, increased by 187% due to amortization of trading software license over its useful life.

Power Sector Highlights

- The total generation (excluding renewable generation) in the country increased by 3.5% (from 931 BUs to 964 BUs) over last year (Apr-Dec).
- With the commissioning of new transmission lines for import in Northern region and Southern Region, we are operating in virtually zero congestion market (Congestion reduced from 4% to 0.5%).
- The Sector faced power supply constraints in the last few months owing to increase in e-auction rate and imported coal prices. This led to increase in clearing price on the Exchange by 34% (from Rs 2.38/kWh to Rs 3.18/kWh) over last year (Apr-Dec).
- 9 month ending 31st December 2017, the purchase bids in the Day Ahead Market (DAM) increased by 20% which indicates larger participation by the buyers on the Exchange platform.
- As per the CERC MMC Report (Apr17-Oct17), the Banking transactions reduced by 30%, bilateral transactions through traders increased by 4% and exchange transactions increased by 18%.

About IEX

IEX is the first and largest power exchange in India. Providing an automated trading platform for physical delivery of electricity, IEX enables efficient price discovery and offers participants the opportunity to trade in electricity contracts, Renewable Energy Certificates (RECs) and ESCerts (Energy Saving Certificates). The exchange platform increases the accessibility and transparency of the power market in India and enhances the speed and efficiency of trade execution. In August 2016, the Exchange received three ISO Certifications - ISO 9001:2008 for quality management, ISO 27001:2013 for Information security management and ISO 14001:2004 for environment management. IEX is approved and regulated by Central Electricity Regulatory Commission (CERC) and has been operating since 27 June, 2008. The Exchange is now a publicly listed company with NSE and BSE. For further details, log on to: www.iexindia.com

For further details, may please contact:

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