



## PRESS RELEASE

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### **Leverage flexibility offered by the Exchange to meet power demand: IEX**

*Trading in blocks of 15 minutes allows distribution utilities to meet varying load pattern in the most efficient way*

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**New Delhi, Monday, 20 April 2020**

India's largest power trading platform the Indian Energy Exchange (IEX) today underscored the importance of leveraging flexibility offered by energy exchanges to ensure adequacy of power to meet fluctuating domestic demand in current times.

The CoVID 19 crisis has seen a 25% dip in national peak power demand from 165 GW in pre-lockdown period to 125 GW during lockdown. Management of such a large -scale variation warrants greater flexibility to readjust generation, despatch and distribution to accommodate foreseeable and unplanned demand – supply disparity.

IEX's 15-min trading blocks allows the distribution utilities to procure power as per the changing demand during 96 different time blocks in a single day. For instance, on 14 April a southern distribution utility procured 345 MW during a time block and ramped up to 1800 MW during another time block.

“The lockdown has led to increased variation in power demand across the country. A mismatch in demand and supply during any part of the day can disrupt availability of power to critical sectors of healthcare, communication, utilities and related businesses besides homes,” said Rajiv Srivastava, Managing Director and CEO, IEX Ltd. “Flexibility of trading in blocks of 15 minutes helps the ecosystem stabilise their demand - supply schedule using our advanced forecasting techniques on a real time basis in a most efficient, optimised way.” he added.

IEX earlier announced its commitment to assuring 24X7 access to its platform to facilitate uninterrupted power supply to the nation.

#### **ABOUT IEX**

*IEX is the first and largest energy exchange in India providing a nationwide, automated trading platform for physical delivery of electricity, Renewable Energy Certificates and Energy Saving Certificates. The exchange platform enables efficient price discovery and increases the accessibility and transparency of the power market in India while also enhancing the speed and efficiency of trade execution. In August 2016, the Exchange received ISO Certifications for quality management, Information security management and environment management. The Exchange is now a publicly listed company with NSE and BSE. IEX is approved and regulated by Central Electricity Regulatory Commission (CERC) and has been operating since 27 June 2008. For further details, log on to: [www.iexindia.com](http://www.iexindia.com)*



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