



PRESS STATEMENT: REC MARKET

IEX RESUMES TRADE IN THE RENEWABLE ENERGY CERTIFICATE MARKET

EXCHANGE TO HOLD TRADING SESSION ON WEDNESDAY 24 NOVEMBER'21

New Delhi, Monday 22 November 2021

The Indian Energy Exchange is pleased to announce the resumption in the trading of Renewable Energy Certificates (REC) with effect from Wednesday 24 November 2021, after a gap of almost 16 months. The last REC trade session took place in June 2020.

The trade has been resumed in line with APTEL's recent order dated 09.11.2021 and CERC order dated 18.11.2021

Commenting on the development **Mr. Rohit Bajaj, Head- Business Development and Senior Vice President, Indian Energy Exchange Limited** said, "We are pleased to re-commence trade in the REC Market. REC has been a vital market-based instrument for obligated entities such as distribution utilities, open access consumers, and captive power plants for meeting their RPO in the most competitive and efficient manner. IEX pioneered trade in REC market in the year 2010. The Exchange has cumulatively traded 390 lacs renewable energy certificates since commencement of the market in the year 2010, and has been playing a significant role in supporting the transition to a sustainable energy economy."

ABOUT IEX

IEX is India's premier energy exchange providing a nationwide, automated trading platform for physical delivery of electricity, renewable energy, renewable energy certificates and energy saving certificates. The exchange platform enables efficient price discovery and increases the accessibility and transparency of the power market in India while also enhancing the speed and efficiency of trade execution. The Exchange is ISO Certified for quality management, Information security management and environment management since August 2016. The Exchange is a publicly listed company with NSE and BSE since October 2017 and is approved and regulated by Central Electricity Regulatory Commission since 27 June 2008. For further details, log on to: www.iexindia.com

Ms. Shruti Bhatia
Head-Corporate Communication & CSR
Telephone: +91-0120-4648100 | +91-9654352741
Email: shruti.bhatia@iexindia.com

Mr. Suhas Tadas
The PRactice (On behalf of IEX)
Telephone: +91-8010486299
Email: suhas@the-practice.net