



**IEX TO BRING GREATER FOCUS ON TECHNOLOGY & INNOVATION TO FUEL NEXT PHASE OF GROWTH;
APPOINTS RAJIV SRIVASTAVA AS NEW MD AND CEO & S N GOEL ELEVATED AS CHAIRMAN**

New Delhi, Friday, May 24, 2019

IEX Board in its meeting held on May 24, 2019 has approved appointment of Mr. Rajiv Srivastava as Whole-time Director of the Company effective from June 03, 2019. Going forward Mr. Srivastava will take over as Managing Director & CEO of the Company effective from July 21, 2019, in place of Mr. S.N. Goel, whose term is expiring on July 20, 2019. With his rich experience across reputed Indian as well as global organization and his exposure to technology, he will be able to take the Company forward into the next growth phase bringing sharper focus on technology and innovation.

Mr. Rajiv Srivastava is Mechanical Engineer from BITs - Pilani and MBA from FMS, Delhi. Mr. Srivastava was working as Chief Operating Officer (COO) and Head of Sales Strategy & Operations for HP Inc- Asia Pacific & Japan Region and leading all of HP's end-to-end sales strategy, sales enablement, and key growth initiatives as well as services and solution in the region. He has about 34 years of experience at senior level at companies like HP India, Hewlett Packard, Microsoft India, Yamaha Motorcycles Limited & NSL.

Mr. S.N. Goel, who is presently serving as MD & CEO in IEX, has been leading the company for more than 5 years. He has vast experience of 40 years in power sector and under his leadership, IEX has achieved significant growth in business, setup state of art Technology Centre and completed successful IPO of the Company in 2017. Mr. Goel has ensured highest level of governance in working of the company & today, IEX has emerged as an important institution in the power sector. After completion of his term on 20.07.2019, Mr. Goel will take over the position of the Chairman of the Company and will continue to provide mentorship and guidance to the Management team.

ABOUT IEX

IEX is the first and largest power exchange in India. Providing an automated trading platform for physical delivery of electricity, IEX enables efficient price discovery and offers participants the opportunity to trade in electricity contracts, Renewable Energy Certificates (RECs) and ESCerts (Energy Saving Certificates). The exchange platform increases the accessibility and transparency of the power market in India and enhances the speed and efficiency of trade execution. In August 2016, the Exchange received three ISO Certifications - ISO 9001:2008 for quality management, ISO 27001:2013 for Information security management and ISO 14001:2004 for environment management. IEX is approved and regulated by Central Electricity Regulatory Commission (CERC) and has been operating since 27 June, 2008. The Exchange is now a publicly listed company with NSE and BSE. For further details, log on to: www.iexindia.com For further details, may please contact:

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