



IEX TRADES 2.25 LAC RECs IN TRADING SESSION HELD ON 24 APRIL'19

New Delhi, Thursday, 25 April, 2019

In the opening REC session for fiscal 2019-20 held on 24th April'19, IEX saw a total trade of 2,24,802 RECs comprising of 1,61,949 Non-Solar RECs and 62,853 Solar RECs.

NON-SOLAR REC (ISSUED AFTER 1.4.17)

- A total of 1,61,949 Non-Solar RECs were traded with sell bid at 3,51,915 and buy bid at 6,97,502 . The clearing price discovered was Rs. 1,300 per REC.

SOLAR REC

- A total of 62,853 Solar RECs were traded with sell bid at 1,42,148 and buy bid at 3,61,606. The clearing price discovered was Rs. 2,000 per REC.

Both Non-Solar and Solar REC continued to see low supply situation with buy bids exceeding the sell bids due to very low inventory.

On month-on-month basis, the price for Non Solar RECs (Issued after 1.4.17) saw a decline of 13% while for Solar RECs the price remained the same.

KEY HIGHLIGHTS

A total of 719 participants participated in the trading session. Overall 3,422 participants are registered in the REC segment at IEX out of which 619 are Eligible Entities (RE Generators); 2,781 are Obligated Entities (DISCOMs, Open Access Consumers & Captive Generators) and 22 are registered as Voluntary Entities.

The key highlights of the trading session are as below:

	Non-Solar RECs (Issued after 1.4.17)	Solar RECs
Buy Bids	6,97,502	3,61,606
Sell Bids	3,51,915	1,42,148
Cleared Volume	1,61,949	62,853
Price (Rs/REC)	1,300	2,000
Participants	719	



ABOUT IEX

IEX is India's first and largest power exchange offering participants an automated platform to trade in Electricity, Renewable Energy Certificates (RECs) and Energy Saving Certificates (ESCs). The exchange enables competitive and efficient price discovery, increases the accessibility and transparency of the power market and enhances the speed and efficiency of trade execution. The Exchange is certified for quality management (ISO 9001:2008, Information security management (ISO 27001:2013) and environment management (ISO 14001:2004) and is a listed Company on both NSE and BSE. www.iexindia.com

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