



Indian Energy Exchange Starts Trade in New Market Segment- Energy Saving Certificates (ESCerts)

New Delhi, Monday, September 25, 2017:

Indian Energy Exchange, the first and largest power exchange in India, is delighted to announce commencement of trading in Energy Saving Certificates (ESCerts) on the exchange platform from Tuesday, 26th of September, 2017.

ESCerts trading will facilitate implementation of PAT (Perform Achieve and Trade) targets. PAT is a market based mechanism to reduce the specific energy consumption (SEC) in energy intensive large industries. The PAT scheme is designed to reduce the SEC i.e. energy used per unit of production. Large energy intensive industries who consume more energy are required to purchase ESCerts while those industries who have met their energy consumption targets get the ESCerts.

PAT is one of the initiatives under The National Mission on Enhanced Energy Efficiency (NMEEE), which is one of the missions under The National Action Plan on Climate Change (NAPCC).

“We are happy to know that the PAT Cycle-1 targets have been met and the scheme has achieved a saving of 8.67 MTOE which is an over achievement of about 30% in comparison to assigned targets. In monetary terms, about Rs 9500 crores have been saved. I would like to acknowledge the efforts put by Bureau of Energy Efficiency (BEE) for taking this initiative and CERC for putting the regulatory framework in place”, said **Mr. S.N. Goel, MD and CEO, Indian Energy Exchange Limited.**

For trading of ESCerts, CERC is the Market Regulator, BEE is the Administrator and Power System Operation Corporation Limited (POSOCO) is the Registry for registering DCs as eligible entities, trading and book-keeping of ESCerts.

The exchange based markets have come a long way in the last nine years. Today, IEX has over 5900 participants including 400+ generators, distribution companies from all the States, 5 Union Territories and over 3800+ industrial consumers. In fiscal 2016-17, IEX traded 40.5 BU electricity and 46.2 lacs renewable energy certificates.



About IEX

IEX is the first and largest power exchange in India. Providing an automated trading platform for physical delivery of electricity, IEX enables efficient price discovery and offers participants the opportunity to trade in electricity contracts, Renewable Energy Certificates (RECs) and will commence trading in ESCerts (Energy Saving Certificates) w.e.f 26 September, 2017. The exchange platform increases the competitiveness, transparency, and accessibility of the power market in India and enhances the speed and efficiency of trade execution. In August 2016, the Exchange received three ISO Certifications - ISO 9001:2008 for quality management, ISO 27001:2013 for Information security management and ISO 14001:2004 for environment management. IEX is approved and regulated by Central Electricity Regulatory Commission (CERC) and has been operating since 27 June, 2008. For further details, log on to: www.iexindia.com

Disclaimer

Indian Energy Exchange Limited is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its equity shares and has filed a draft red herring prospectus ("DRHP") with the Securities and Exchange Board of India ("SEBI"). The DRHP is available on the website of the SEBI at www.sebi.gov.in as well as on the websites of the Book Running Lead Manager(s) at www.axiscapital.co.in, www.investmentbank.kotak.com and www.iiflcap.com, respectively. Investors should note that investment in equity shares involves a high degree of risk and for details relating to such risks, see "Risk Factors" on Page 18 of the DRHP. Potential investors should not rely on the DRHP for any investment decision.