



IEX CELEBRATES FIRST SUCCESSFUL DECADE OF OPERATIONS

Shri A.K Bhalla, Secretary, Ministry of Power to join as the Chief Guest
Shri R.K Verma, Chairperson CEA to join as the Guest of Honor at
IEX Celebration Event on 27 June 2018 in New Delhi

Key highlights

- IEX to celebrate the first successful decade of operations on 27 June 2018
- The Event to mark launch of Book on “IEX: Empowering Markets” which describes evolution of power markets and the story of the Company from 2008 to 2018
- The Exchange to hold ‘IEX Excellence Awards 2018’ for the first time to felicitate its Members and Clients who have contributed significantly in the journey

New Delhi, June 26, 2018

The Indian Energy Exchange (IEX) is set to complete its first successful decade of operations on June 27, 2018.

Incepted on June 27, 2008, the Exchange has been playing unique and pioneering role in evolution of the power market. The competitive and robust price discovery coupled with the flexibility of procuring and selling power for each 15 min time block has helped the distribution utilities and large consumers manage their demand more efficiently as well as optimize their cost of procurement.

The power markets as well as the Exchange have indeed come a long way over the last ten years. Presently, the Exchange has 6000+ participants registered across electricity, REC and ESCert segments comprising distribution utilities, generators, large consumers and several renewable energy generators.

To celebrate the occasion, the Exchange is organizing an evening celebration at Hotel Taj Mansingh in New Delhi which would mark the presence of esteemed dignitaries such as: Shri A.K Bhalla, Secretary, Ministry of Power; Shri R.K Verma, Chairperson Central Electricity Authority; Shri R.V Shahi, Former Secretary, Ministry of Power and Chairman of the IEX Advisory Board and Shri Rakesh Nath, Former Member APTEL.



On this momentous occasion, the Exchange aims to launch a special book on 'IEX: Empowering Markets' which examines the sectoral landscape that translated into the landmark Electricity Act, 2003, which laid down provisions for market development in power sector and how this culminated into creation of the exchange in 2008. With a decade of experience and several accomplishments under its belt, the power markets in India are still at nascent stage with vast potential for growth. With enablers such as large addition of generation capacity, robust transmission system and increase in demand for power as undertaken by the Government of India, the market is indeed set for new phase of growth and development going forward

As another special highlight, the occasion would feature 'IEX Excellence Awards 2018'. Instituted for the first time, through these Awards the Exchange endeavors to recognize, acknowledge its stakeholders including members and clients who have contributed significantly in the journey over the last one decade. The awards have been categorized under ten categories such as: highest electricity volume traded by the distribution company, the generator, the consumer, the first buyer and sellers on the exchange, the member with highest registered clients etc.

Speaking about the Event MD & CEO, IEX, Mr. S N Goel, MD and CEO of the Company said, "This is truly a very special day for the Exchange as it completes a successful decade of operations. The exchange has been transforming the power market through its pioneering efforts, competitiveness, innovation, state of the art technology, transparent price discovery, flexibility, reliability greatly enhancing the speed and efficiency of trade execution. We will continue to aspire for creating market avenues to take the power market to newer heights in the future."

ABOUT IEX

IEX is India's first and largest power exchange offering participants an automated platform to trade in Electricity, Renewable Energy Certificates (RECs) and Energy Saving Certificates (ESCs). The exchange enables competitive and efficient price discovery, increases the accessibility and transparency of the power market and enhances the speed and efficiency of trade execution. The Exchange is certified for quality management (ISO 9001:2008, Information security management (ISO 27001:2013) and environment management (ISO 14001:2004) and is a listed Company on both NSE and BSE. www.iexindia.com

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