



REC Trading Session: July 2017 Market sees trade of 3.78 lac Non-Solar RECs

Highlights of the trading session held on 26th July, 2017:

	Non-Solar REC
Trade Volume (REC)	378,417
Sell Bid (REC)	8,779,165
Purchase Bid (REC)	378,417
Price Discovered (Rs/REC)	1500
No. of Participants	791

A total of 3.78 lacs Non-Solar RECs were traded in the REC trading session held on 26th July, 2017 at IEX. All buy bids were cleared at floor price of Rs 1,500 per REC prevalent earlier.

The REC trading session in July'17 saw about 4% increase in trade of Non-Solar RECs over April'17 when 364,820 were traded and 172% increase over July'16 session when 139,250 Non-Solar RECs were traded.

The Distribution Companies were the major buyers in this session following the Open Access Consumers.

The trading in REC Market (only Non-Solar) resumed after two months of hiatus (May'17 and June'17) according to the advice received from Central Electricity Regulatory Commission (CERC) in context of an ongoing matter between IWPA and CERC in Hon'ble Supreme Court. The IWPA challenged CERC order dated 31st March'17 reducing the floor and forbearance price of both Solar and Non-Solar RECs.

Participants:

A total of 791 participants traded in non-solar segment. Overall, a total of 3,552 participants are registered in the REC segment at IEX. Of this, 864 are Eligible Entities (RE Generators) 2,669 are Obligated Entities (DISCOMs, Open Access Consumers & Captive Generators) and 19 are registered as Voluntary Entities.

About IEX

IEX is the first and largest power exchange in India. Providing an automated trading platform for physical delivery of electricity, IEX enables efficient price discovery and offers participants the opportunity to trade in electricity contracts, Renewable Energy Certificates (RECs) and will soon offer trading ESCerts (Energy Saving Certificates) in which the trading has yet to commence. The exchange platform increases the accessibility and transparency of the power market in India and enhances the speed and efficiency of trade execution. In August 2016, the Exchange received three ISO Certifications - ISO 9001:2008 for quality management, ISO 27001:2013 for Information security management and ISO 14001:2004 for environment management. IEX is approved and regulated by Central Electricity Regulatory Commission (CERC) and has been operating since 27 June, 2008. For further details, log on to: www.iexindia.com

Disclaimer

Indian Energy Exchange Limited is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its equity shares and has filed a draft red herring prospectus ("DRHP") with the Securities and Exchange Board of India ("SEBI"). The DRHP is available on the website of the SEBI at www.sebi.gov.in as well as on the websites of the Book Running Lead Manager(s) at www.axiscapital.co.in, www.investmentbank.kotak.com and www.iiflcap.com, respectively. Investors should note that investment in equity shares involves a high degree of risk and for details relating to such risks, see "Risk Factors" on Page 18 of the DRHP. Potential investors should not rely on the DRHP for any investment decision.