



ESCerts Market Update Trading Session: 26 September 2017

Highlights of the maiden trading session:

Trade Volume (ESCerts)	10,904
Sell Bid (ESCerts)	2,39,644
Purchase Bid (ESCerts)	50,904
Price Discovered (Rs/ESCert)	1200
No. of Participants	39

In the first ever Energy Saving Certificate (ESCerts) trading session held on 26 Sept' 17 at IEX, a total of 10,904 ESCerts were traded at INR 1200 per ESCert.

The total buy bids were 50,904 ESCerts whereas the total sell bids were 2,39,644.

39 participants traded in this session. On an overall basis, a total of 77 eligible entities are registered in the ESCert segment at IEX. Of this, 52 Eligible Entities are registered as sellers and 15 Eligible Entities are registered as buyers.

ESCerts is an instrument issued by Bureau of Energy Efficiency (BEE) for every metric ton of oil equivalent energy (MToE) saving achieved by the Designated Consumers (DC). The BEE assigns specific energy consumption target to every DC. The consumers exceeding their targets are issued ESCerts where as those who are not able to meet their targets have to purchase ESCerts. Each certificate is a unique tradable entity traded exclusively on the exchange platform.

The Central Electricity Regulatory Commission (CERC) is the Market Regulator, BEE is the Administrator and POSOCO is the Registry for registering DCs as eligible entities, trading and book-keeping, for the ESCerts Market.

About IEX

IEX is the first and largest power exchange in India. Providing an automated trading platform for physical delivery of electricity, IEX enables efficient price discovery and offers participants the opportunity to trade in electricity contracts, Renewable Energy Certificates (RECs) and ESCerts (Energy Saving Certificates). The exchange platform increases the accessibility and transparency of the power market in India and enhances the speed and efficiency of trade execution. In August 2016, the Exchange received three ISO Certifications - ISO 9001:2008 for quality management, ISO 27001:2013 for Information security management and ISO 14001:2004 for environment management. IEX is approved and regulated by Central Electricity Regulatory Commission (CERC) and has been operating since 27 June, 2008. For further details, log on to: www.iexindia.com

Disclaimer

Indian Energy Exchange Limited is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its equity shares and has filed a draft red herring prospectus ("DRHP") with the Securities and Exchange Board of India ("SEBI"). The DRHP is available on the website of the SEBI at www.sebi.gov.in as well as on the websites of the Book Running Lead Manager(s) at www.axiscapital.co.in, www.investmentbank.kotak.com and www.iiflcap.com, respectively. Investors should note that investment in equity shares involves a high degree of risk and for details relating to such risks, see "Risk Factors" on Page 18 of the DRHP. Potential investors should not rely on the DRHP for any investment decision.