



IEX TRADES 9.34 LAC RECs IN TRADING SESSION HELD ON 27 MARCH'19

New Delhi, Thursday, 28 March 2019

In the concluding REC trading session for fiscal year 2018-19 held on 27th March'19, IEX saw a total trade of 9,34,160 RECs comprising of 7,16,929 Non-Solar RECs and 2,17,231 Solar RECs.

In fiscal 2018-19 IEX cumulatively traded 89,55,572 over 93,29,253 traded in the previous fiscal registering decline of about 4% largely due to the lower REC inventory.

NON-SOLAR REC (ISSUED AFTER 1.4.17)

- A total of 7,16,929 Non-Solar RECs were traded with sell bid at 7,57,242 and buy bid at 10,39,447. The clearing price discovered was Rs. 1,500 per REC.

SOLAR REC

- A total of 2,17,231 Solar RECs were traded with sell bid at 3,05,049 and buy bid at 6,86,784. The clearing price discovered was Rs. 2,000 per REC.

Both Non-Solar and Solar REC continued to see low supply situation with buy bids exceeding the sell bids.

The price for both Non Solar RECs (Issued after 1.4.17) and Solar RECs saw an increase of 8% and 33% respectively on MoM basis.

The distribution companies were the major buyers in March'19 REC trading session followed by Captive Users and Open Access Consumers.

KEY HIGHLIGHTS

A total of 1,163 participants participated in the trading session. Overall 3,463 participants are registered in the REC segment at IEX out of which 664 are Eligible Entities (RE Generators); 2,778 are Obligated Entities (DISCOMs, Open Access Consumers & Captive Generators) and 21 are registered as Voluntary Entities.

The key highlights of the trading session are as below:

	<i>Solar RECs</i>	<i>Non-Solar RECs (Issued after 1.4.17)</i>
Buy Bids	6,86,784	10,39,447
Sell Bids	3,05,049	7,57,242
Cleared Volume	2,17,231	7,16,929
Price (Rs/REC)	2,000	1,500
Participants	1,163	



ABOUT IEX

IEX is India's first and largest power exchange offering participants an automated platform to trade in Electricity, Renewable Energy Certificates (RECs) and Energy Saving Certificates (ESCs). The exchange enables competitive and efficient price discovery, increases the accessibility and transparency of the power market and enhances the speed and efficiency of trade execution. The Exchange is certified for quality management (ISO 9001:2008, Information security management (ISO 27001:2013) and environment management (ISO 14001:2004) and is a listed Company on both NSE and BSE. www.iexindia.com

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