



**IEX SEES RECORD HIGH TRADE OF 93.29 LAC RECs IN FISCAL 2017-18  
MARKET SEES SHORT-SUPPLY OF RECs IN MARCH'18 TRADING SESSION**

With Govt. of India proactively pursuing obligated entities to fulfil their Renewable Purchase Obligation, the Non-Solar REC inventory has exhausted significantly. On 1 April 2017, the total Non-Solar inventory was 129 lacs while the closing inventory was only 14.95 lacs RECs on 28 March and going forward the REC Market is expected to see shortage situation on the sell-side.

This fiscal year the Indian Energy Exchange has accomplished record high trade of 93.29 Lac compared to 46.19 lac RECs traded in previous fiscal representing 102% increase year on year basis. This commendable achievement was realized only on the strength of trade in Non-Solar RECs while the trade Solar REC continued to be under Stay order from the Honorable Supreme Court.

In the trading session held on 28<sup>th</sup> March 2018, IEX saw trade of 20.79 lac Non-Solar RECs with reversal in buy-sell bids after almost six years. The sell bids at 20.79 lacs were short by almost 1.77 lac RECs with the buy bids at 22.56 lacs and therefore the volume cleared was 20.79 lacs.

The distribution companies from States such as: Delhi, Maharashtra, Bihar, Union Territories and Goa; the utilities such as DVC, BEST, Tata Power, Torrent as well as open access consumers and captive industries came forward to fulfil their RPO compliance in fiscal year 2017-18.

**REC TRADING SESSION (NON-SOLAR) ON 28 MARCH 2018**

The 28<sup>th</sup> March trading session being the last one in fiscal 2017-18 saw an increase of 433% over Feb'18 when 3,90,158 Non-Solar RECs were traded and 263% increase over March'17 when 5,72,357 Non-Solar RECs were traded.

A total of 1062 participants traded in the 28 March 2018 trading session. Overall, a total of 3518 participants are registered in the REC segment at IEX. Of this, 742 are Eligible Entities (RE Generators) 2755 are Obligated Entities (DISCOMs, Open Access Consumers & Captive Generators) and 21 are registered as Voluntary Entities.

<b>Highlights of the Non-Solar REC Trading Session held on 28 March'18</b>	
Trade Volume	20,79,799
Buy Bid	22,56,422
Sell Bid	20,79,799
No. of Participants	1062 <ul style="list-style-type: none"><li>• Eligible Entities (Sellers): 575</li><li>• Obligated/Voluntary Entities(Buyers): 487</li></ul>



## **ABOUT IEX**

*IEX is India's first and largest power exchange offering participants an automated platform to trade in Electricity, Renewable Energy Certificates (RECs) and Energy Saving Certificates (ESCerts). The exchange enables competitive and efficient price discovery, increases the accessibility and transparency of the power market and enhances the speed and efficiency of trade execution. The Exchange is certified for quality management (ISO 9001:2008, Information security management (ISO 27001:2013) and environment management (ISO 14001:2004) and is a listed Company on both NSE and BSE. [www.iexindia.com](http://www.iexindia.com)*

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