



## REC TRADING SESSION: MAY 2018

### IEX TRADES 7.18 LACs RECs TRADE IN SOLAR RECs EXCEEDS TRADE IN NON-SOLAR RECs

**New Delhi, May 31, 2018:**

In the trading session held on 30 May 2018, the Indian Energy Exchange saw total trade of 7.18 lac RECs comprising of 3.24 lac Non-Solar and 3.94 Lac Solar RECs.

- **Non-Solar REC:** Pursuant to the Honorable Supreme Court Order and subsequent advisory from CERC to the power exchanges, the trading in non-solar segment took place in two categories. In the first category the non-solar RECs issued before 1.4.2017 were traded and the second category non-solar REC issued after 01.4.2017 were traded.
  - A total of 3,23,634 Non-Solar RECs issued after 1.4.2017 were traded with buy bid at 478,940 and sell bid at 375,218 with clearing price at Rs 1010 per REC
  - A total of 395 Non-Solar RECs issued before 1.4.2017 were traded with buy bid at 2000 and sell bid at 395 with clearing price at Rs 1501 per REC
- The Non-Solar segment continued to see reversal in demand-supply with buy bids exceeding sell bids and price was discovered in the market whilst just until two months back when the inventory was in excess the trading was taking place at the floor price.
- **Solar REC:** A total of 393,822 Solar RECs were traded with buy bid at 393,822 and sell bid at 27,72,666 and clearing took place at floor price of Rs 1000 per REC

The distribution companies such as DNH Power Distribution Corporation Limited, Torrent Power and Tata Power Limited were the major buyers in this trading session followed by captive power producers and open access consumers who came forward to fulfill their RPO compliance.

#### KEY HIGHLIGHTS: REC TRADING SESSION HELD ON 30 MAY 2018

A total of 851 participants traded in the 30 May, 2018 trading session.

Overall, a total of 3658 participants are registered in the REC segment at IEX. Of this, 866 are Eligible Entities (RE Generators) 2,771 are Obligated Entities (DISCOMs, Open Access Consumers & Captive Generators) and 21 are registered as Voluntary Entities. The Key Highlights of the trading session are as below:

	Non-Solar RECs (issued before 1/4/17)	Non-Solar RECs (issued after 1/4/17)	Solar RECs
Trade Volume	395	3,23,634	3,93,822
Buy Bids	2,000	4,78,940	3,93,822
Sell Bids	395	3,75,218	27,72,666
Price (in Rs)/REC	1,501	1,010	1,000
No. of Participants	434		417



## ABOUT IEX

*IEX is India's first and largest power exchange offering participants an automated platform to trade in Electricity, Renewable Energy Certificates (RECs) and Energy Saving Certificates (ESCerts). The exchange enables competitive and efficient price discovery, increases the accessibility and transparency of the power market and enhances the speed and efficiency of trade execution. The Exchange is certified for quality management (ISO 9001:2008, Information security management (ISO 27001:2013) and environment management (ISO 14001:2004) and is a listed Company on both NSE and BSE. [www.iexindia.com](http://www.iexindia.com)*

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