

Letter from the Bank confirming the Lien on Fixed Deposit

To,

The Clearing and Settlement Department
Indian Energy Exchange Ltd.
Unit no.3,4,5 & 6, Fourth Floor, Plot No.7,
TDI Center, District Center, Jasola,
New Delhi 110 025
Phone +91 11 43004000
Fax +91 11 43004015

Dear Sir,

We refer to the fixed deposit receipt (FDR) bearing no.....issued for Rs.....
in your name (A/c Clearing/Member's name)

We hereby confirm that

- i) there is no lock in period for encashment of the said FDR.
- ii) the amount under the said FDR would be paid to you on demand, without demur, on or before the maturity of the said FDR without any reference to the(name of Clearing/Member).
- iii) encashment whether premature or otherwise would not require any clearance from any other authority / person.
- iv) we agree that on the encashment of FDR, the interest accrued will also be released to you.
- v) we agree that the FDR will be renewed for such periods as you may instruct.

Yours faithfully,

Authorised Signatory
Name of the signatory
(Name of the Bank)