

Company Name : Indian Energy Exchange Limited
Company Website : www.iexindia.com
Position Title : Market Operations
Designation : Operation Associate/Senior Executive
Location : Noida
Qualification : Bachelor's in engineering (Electrical/Power/EE) or / and MBA/M Tech in Power Management/Energy Trading
Experience : 0 to 3 Years

Responsibilities:

- Monitor and execute Operational Activities, processes by ensuring continuous improvement.
- To monitor the processes which are running 24*7.
- To act as a SME for all operational level activities.
- To prepare methodologies which would ease out operational level activities
- Handling Collective (DAM, G-DAM, RTM), Bilateral (TAM, G-TAM), REC and ESCERT Trades.
- Ensure that ISTS, State, Distribution and other losses and charges are correctly and timely updated in system.
- To provide Reports to CERC/Members/NLDC/RLDCs/RPCs/SLDCs
- Provide Daily/Monthly/Yearly reports to all stakeholders.
- Bilateral and Collective Transaction REA reconciliation.
- Payment statement to RLDCs including punching on RLDCs STOA portal.
- Coordinate with CERC/Members/NLDC/RLDCs/RPCs/SLDCs
- Coordinate with members and provided resolution to their queries.
- Coordinate with NLDC/RLDCs/RPCs/SLDCs for any operationally related issue.
- Provide Annual Report to CERC.
- Monthly TDS settlement with NLDC/RLDCs/SLDCs and Members.
- Monthly/Quarterly Reconciliation with NLDC/RLDCs
- UAT of functionality of Trading system, Back-office systems and other peripheral systems, new products.
- Handling Real-Time Curtailment of Collective and Bilateral Transaction.
- Handling Cross-Border Trading.
- Keeping close track of Transmission lines and availability of margins for STOA

Essential Knowledge and Expertise Required:

- Good Knowledge of Power Market Trading.
- Knowledge of process in Deep-Portal/E-tendering.
- Knowledge of Congestion Management.
- Knowledge of Open-Access Regulations, PMR, Electricity Act and Grid Code.
- Good Knowledge of Power Scheduling
- Capacity to work without Supervision and under pressure
- Ability to work well in teams and independently
- Proven ability to manage time critical and deadline orientated workload
- Demonstrate analytical and problem-solving skills, Numerical Skills, excellent knowledge in MS Excel (macros and visual basic)
- Demonstrate interpersonal skills that cover influencing, negotiation, consultation, conflict resolution and assertiveness
- BRS preparations, Documentation of process Manual
- Strong Initiative