



Dated: June 01, 2021

The Manager
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

The Manager
National Stock Exchange of India Ltd
Listing Department
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra Kurla Complex
Bandra (E), Mumbai-400 051

Scrip Code: 540750

Symbol: IEX

Subject: Submission of Disclosure on Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018.

Dear Sir / Madam,

In Compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, please find enclosed the disclosure on Related Party Transactions for the **year ended March 31, 2021**, prepared in accordance with applicable accounting standards.

You are requested to take the above information on record.

Thanking You

Yours faithfully,

For **Indian Energy Exchange Limited**

Vineet Harlalka
CFO, Company Secretary & Compliance Officer
Membership No. ACS-16264

Encl: as above

Indian Energy Exchange Ltd

Registered Office: C/o Avanta Business Centre, First Floor, Unit No. 1.14(a), D2, Southern Park, District Centre, Saket, New Delhi-110017, India

Corporate Office: 9th Floor, Max Towers, Sector 16B, Noida, Uttar Pradesh-201301, India

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**DISCLOSURE OF RELATED PARTY TRANSACTIONS
ON CONSOLIDATED BASIS**

In pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements)
(Amendments) Regulations, 2018

a) List of Related parties:

i) Key Managerial Personnel (KMP)

Name	Relationship
Satyanarayan Goel (w.e.f. 19.02.2021)	Chairman & Managing Director
Satyanarayan Goel (w.e.f 20.07.2019 till 18.02.2021)	Chairman & Non-Executive Director
Sudha Pillai	Independent Director
Kayyalathu Thomas Chacko	Independent Director
Tejpreet Singh Chopra	Independent Director
Gautam Dalmia	Non-Executive Director
Amit Garg (w.e.f. 14.05.2020)	Non-Executive Director
Rajiv Srivastava (till 24.08.2020)	Managing Director & CEO
Vineet Harlalka	Chief Financial Officer & Company Secretary

ii) Subsidiary

Indian Gas Exchange Limited ('IGX') (Wholly Owned Subsidiary till 22.01.2021)

b) Transactions with the related parties are as follows:

(Amount in Rs. Lakh)			
Name of Related Party	Nature of Relation	Nature of Transaction	For the Year ended 31 March 2021
Satyanarayan Goel	Chairman & Managing Director	Remuneration ¹	32.76
Satyanarayan Goel	Chairman & Non-Executive Director	Commission ²	195.01
		Sitting Fee	20.70
Sudha Pillai	Independent Director	Sitting Fee	23.70
Kayyalathu Thomas Chacko	Independent Director	Sitting Fee	23.10
Tejpreet Singh Chopra	Independent Director	Sitting Fee	8.10
Amit Garg	Non-Executive Director	Sitting Fee	15.00
Rajiv Srivastava	Managing Director & CEO	Remuneration	389.46
Vineet Harlalka	Chief Financial Officer & Company Secretary	Remuneration ³	105.84

(Amount in Rs. Lakh)			
Name of Related Party	Nature of Relation	Nature of Transaction	For the Year ended 31 March 2021
Indian Gas Exchange Limited (IGX)	Transaction with Subsidiary Company	Investment in Equity shares	6,387.50
		Reimbursement of expenses from IGX	373.96
		Reimbursement of capital expenses from IGX	3.45
		Reimbursement of expenses to IGX	42.69

Notes:

Above amounts does not include provision for gratuity and compensated absences since these are determined for the Company as whole.

1. Includes Rs. 11.95 lakhs towards provision for variable pay, payable post requisite approvals.
2. Includes Rs. 97.07 lakhs towards provision of variable commission, to be paid post requisite approvals (previous year included Rs. 70 lakhs variable commission, against which Rs 59.95 lakhs was paid in current year).
3. Includes Rs. 26.54 lakhs towards variable pay provision, to be paid post requisite approvals (previous year included Rs. 26.14 lakhs towards variable pay provision, against which Rs 25.50 lakhs was paid in current year).

c) Outstanding balances with related parties are as follows:

(Amount in Rs. Lakh)	
Particulars	31 March 2021
Payable to key managerial personnel	
Satyanarayan Goel ⁴	109.02
Vineet Harlalka ⁴	26.54
Recoverable from Subsidiary Company	
Indian Gas Exchange Limited	97.57

4. Shall be paid post requisite approvals.

For Indian Energy Exchange Limited

Vineet Harlalka
CFO, Company Secretary & Compliance Officer
Membership No. ACS-16264