



Dated: August 1, 2019

**The Manager
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001**

**The Manager
National Stock Exchange of India Ltd
Listing Department
Exchange Plaza, 5th Floor, Plot no C/1
G Block, Bandra Kurla Complex
Bandra (E), Mumbai-400 051**

Scrip Code: BSE- 540750; NSE- IEX

Sub: Submission of Press Release on REC Trading Session for July 2019.

Dear Sir / Madam,

Please find enclosed herewith the Press Release for Indian Energy Exchange Limited on REC Trading Session for July 2019.

You are requested to take the above information on record.

Thanking You

Yours faithfully,

For **Indian Energy Exchange Limited**

A handwritten signature in blue ink, appearing to read 'Vineet Harlalka', is written over a light blue circular stamp.

**Vineet Harlalka
Company Secretary & Compliance Officer**



Encl: as above



IEX TRADES 4.92 LAC RECs IN JULY'19 TRADING SESSION

TRADE INCREASES 17% ON MOM BASIS AND DECLINES 51% YOY DUE TO CONTINUING CONSTRAINTS ON THE SUPPLY SIDE

IEX OPTIMISTIC THAT THE SUPPLY SIDE CONSTRAINTS WILL BE ADDRESSED IN NEAR FUTURE WITH REC PIPELINE FROM DISCOMS & NEW REC PROJECTS

NEW DELHI, THURSDAY, 31 JULY, 2019

IEX saw a trade of 4,92,475 Renewable Energy Certificates (RECs) comprising of 3,87,715 Non-Solar RECs and 1,04,760 Solar RECs in the trading session held on Wednesday, 31 July'19. The trade saw an increase of 17% on MoM basis and a decline of 51% on YoY basis. The price for Non Solar RECs (Issued after 1.4.17) at Rs.1,650 increased 3% from Rs.1,600 in June'19 and price for Solar RECs at Rs. 2,000 remained the same as in June'19.

The decline in the volume and increase in prices has mainly been due to continuing crunch on the inventory / supply side since March 2019. IEX is however optimistic that the situation in the REC market will soon improve, as some of the states who have overachieved Renewable Energy Purchase Obligation (RPO) have already approached state electricity regulatory commissions for issuance of RECs. Also, the increased prices should aid setting up new projects which will address the present day supply side constraints.

KEY HIGHLIGHTS OF THE TRADING SESSION

A total of 698 participants participated in the trading session. The distribution companies and captive consumers contributed significant buy volume in this trading session. The key highlights of the trading session are as below:

	Non-Solar RECs (Issued before 1.4.17)	Non-Solar RECs (Issued after 1.4.17)	Solar RECs
Buy Bids	25,000	7,87,418	4,24,546
Sell Bids	-	4,05,761	1,35,029
Cleared Volume	36	3,87,679	1,04,760
Price (Rs/REC)		1,650	2,000
Total Participants	698		



PARTICIPATION IN IEX REC MARKET

Overall 3,486 participants are registered in the REC Market segment at IEX out of which 657 are Eligible Entities (RE Generators); 2,807 are Obligated Entities (DISCOMs, Open Access Consumers & Captive Generators) and 22 are registered as Voluntary Entities.

ABOUT IEX

IEX is the first and largest energy exchange in India providing a nationwide, automated trading platform for physical delivery of electricity, Renewable Energy Certificates (RECs) and ESCerts (Energy Saving Certificates). The exchange platform enables efficient price discovery and increases the accessibility and transparency of the power market in India while also enhancing the speed and efficiency of trade execution. In August 2016, the Exchange received ISO Certifications for quality management, Information security management and environment management. The Exchange is now a publicly listed company with NSE and BSE. IEX is approved and regulated by Central Electricity Regulatory Commission (CERC) and has been operating since 27 June, 2008. For further details, log on to: www.iexindia.com

For further details, may please contact:

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