



Dated: January 3, 2020

The Manager
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

The Manager
National Stock Exchange of India Ltd
Listing Department
Exchange Plaza, 5th Floor, Plot no C/1
G Block, Bandra Kurla Complex
Bandra (E), Mumbai-400 051

Scrip Code: 540750

Symbol: IEX

Sub: Submission of Press Release on Power Market Update December 2019.

Dear Sir / Madam,

Please find enclosed herewith the Press Release for Indian Energy Exchange Limited on Power Market Update for the month of December 2019.

The aforesaid information will be hosted at the Company website www.iexindia.com

You are requested to take the above information on record.

Thanking You

Yours faithfully,

For **Indian Energy Exchange Limited**

Vineet Harlalka
Company Secretary & Compliance Officer



Encl: as above



POWER MARKET UPDATE: DECEMBER' 19

IEX electricity market trades 4,768 MU in December'19 observing 51% YoY and 25% MoM increase

Average price in day-ahead market at ~ Rs. 2.93 per unit is 11% lower than December'18 making the market increasingly attractive for buyers

TAM volumes witness a whopping 347% YoY increase

New Delhi, Friday, 3 January 2020

The electricity market at IEX recorded a total trade of 4,768 MU in December 2019. The market witnessed a 51% YoY and 25% MoM increase in traded volumes demonstrating increased preference by the distribution utilities for the Exchange platform that offers power procurement at the most competitive prices in a flexible and customized way.

The increase in traded volumes on the Exchange was largely due to surge in demand from the northern states as well as the southern States. The northern states experienced intense cold wave this month leading to an increase in peak demand in several states.

The day-ahead market traded 4,333 MU with an average market clearing price at ~Rs 2.93 per unit vs Rs. 3.3 in December 2018, an 11% decline in price. In the DAM market, total monthly sell bids were 10,195 MU while buy bids were 5,260 MU. Sell bids at nearly two times of the buy bids coupled with lower clearing prices signified that the market remained attractive for both the distribution utilities as well as open access buyers.

One Nation One Price prevailed for 21 days during the month. The congestion was mainly towards import of power by the Southern States specially during the peak hours since HVDC Bhadrawati was under outage leading to import capacity reduction.

TAM volumes rose 347% YoY on back of growing acceptance for TAM contracts by the distribution utilities for meeting their short-term power requirements.

After dip in demand over the last three months, all India peak demand at 170 GW in December'19, rose 5% YoY over demand of 163 GW in December'18 and rose 9.6% MoM over demand of 155 GW in November'19.



RENEWABLE ENERGY CERTIFICATE MARKET

On 26th December, the REC market at IEX saw a total trade of 3.60 lac Renewable Energy Certificates comprising of 3.18 lacs Non-Solar RECs and 0.41 lacs Solar RECs.

The price for Non-Solar RECs (issued after 1.4.17) at Rs. 2,000 increased 11% from Rs. 1,800 in November'19 and price for Solar RECs at Rs. 2,400 remained unchanged from November'19.

The continuing increase in REC prices has mainly been due to shortfall on account of low inventory since March 2019.

ABOUT IEX

IEX is the first and largest energy exchange in India providing a nationwide, automated trading platform for physical delivery of electricity, Renewable Energy Certificates (RECs) and ESCerts (Energy Saving Certificates). The exchange platform enables efficient price discovery and increases the accessibility and transparency of the power market in India while also enhancing the speed and efficiency of trade execution. In August 2016, the Exchange received ISO Certifications for quality management, Information security management and environment management. The Exchange is now a publicly listed company with NSE and BSE. IEX is approved and regulated by Central Electricity Regulatory Commission (CERC) and has been operating since 27 June, 2008.

For further details, log on to: www.iexindia.com

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