



Dated: March 03, 2022

The Manager
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

The Manager
National Stock Exchange of India Ltd
Listing Department
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra Kurla Complex
Bandra (E), Mumbai-400 051

Scrip Code: 540750

Symbol: IEX

Sub: Submission of Media Release on IEX Power Market Update , February 2022

Dear Sir / Madam,

Please find enclosed herewith the Media Release for Indian Energy Exchange Limited on '**IEX Power Market Update, February 2022**.

The above information will also be made available on the website of the Company:
www.iexindia.com

You are requested to take the above information on record.

Thanking You.

Yours faithfully,

For Indian Energy Exchange Limited

Vineet Harlalka
CFO, Company Secretary & Compliance Officer
Membership No. ACS-16264

Encl: as above

Indian Energy Exchange Ltd

Registered Office: C/o Avanta Business Centre, First Floor, Unit No. 1.14(a), D2, Southern Park, District Centre, Saket, New Delhi-110017, India

Corporate Office: 9th Floor, Max Towers, Sector 16B, Noida, Uttar Pradesh-201301, India

Tel: +91-011-3044 6511 | Tel: +91-120-4648 100 | Fax No.: +91-120-4648 115

CIN: L74999DL2007PLC277039 | Website: www.iexindia.com



MEDIA RELEASE: IEX POWER MARKET UPDATE, FEBRUARY 2022

- IEX ACHIEVES 8760 MU VOLUME IN FEB'22 SEEING 29% YoY GROWTH
- REAL-TIME MARKET SEES 1556 MU VOLUME WITH 39% YoY GROWTH
- GREEN MARKET ACCOMPLISHES 453 MU VOLUME
- 6.12 LACS REC TRADED DURING THE MONTH
- EXCHANGE TO SHORTLY COMMENCE TRADE IN HYDROPOWER CONTRACTS IN GREEN TERM -AHEAD MARKET

New Delhi, Thursday, 3 March 2022

The Indian Energy Exchange achieved 8760 MU volume in February'22 comprising 7695 MU in the conventional power market, 453 MU in the green power market and 612 MU (6.12lac Certificates) in the REC Market. Overall, the Exchange achieved 29% YoY volume growth across all market segments during the month.

According to the power demand data published by the National Load Dispatch Center, the energy consumption at 105.5 BU saw 2.2% YoY growth while the national peak demand at 193.6 GW saw 3% YoY growth during Feb'22.

ELECTRICITY MARKET: DAY- AHEAD, TERM- AHEAD & REAL-TIME MARKET

The **Day-ahead Market** volume at 5612 MU saw a 9.5% YoY growth with the average market clearing price at Rs 4.44 per unit seeing 31% YoY increase mainly due to low generation from imported coal based power plants on account of high imported coal prices as well as increase in the demand for power across States.

The **Term-ahead Market** comprising intra-day, contingency, daily & weekly contracts traded 527 MU registering 22% YoY growth.

The **Real-time Electricity Market** achieved 1556 MU volume achieving a significant 39% YoY growth with the average monthly price at Rs 4.35 per unit. The highest single-day volume of 89 MU was achieved on February 22.

During February'22, 519 participants transacted in the Exchange's RTM market. The consistent growth in volumes in this market segment indicates the significance of this segment for both distribution utilities and industrial consumers in balancing real-time power demand-supply requirements.

GREEN MARKET: DAY-AHEAD & TERM-AHEAD MARKET

IEX Green Market comprising the day-ahead and term-ahead market segments achieved 453 MU volume during February'22.

The **Green Day-Ahead Market** achieved 191 MU volume with the weighted average price of Rs 4.78 per unit and saw participation from 188 market participants.

The **Green Term-Ahead Market** achieved 262 MU volume and recorded participation from 51 market participants. The average monthly price for Solar was Rs 3.93 per unit while the average monthly price for non-solar was Rs 4.72 per unit.

The key distribution utilities from States including Delhi, Himachal Pradesh, Haryana, Telangana, Karnataka, Daman & Diu, and West Bengal as well as several industrial consumers participated in the Exchange's Green Market during the month.

In an order dated February 24, the Central Electricity Regulatory Commission (CERC) has granted approval to the Exchange to introduce hydropower contracts in the Green Term-Ahead Market (GTAM). This move will facilitate the compliance of Hydropower Purchase Obligation (HPO) by the obligated entities. In the proposed contracts, participants would be able to trade under Intra-day, Day-ahead Contingency, Daily and Weekly contracts.

RENEWABLE ENERGY CERTIFICATE MARKET

A total of 6.12 lacs RECs were cleared in the trading session held on Wednesday, 23 February'22 on the Exchange. The volume comprised of 4.44 lacs Non-Solar RECs with clearing price at Rs 1,000 per REC and 1.67 lacs Solar REC with clearing price at Rs. 2300 per REC. The next REC trading session at the Exchange is scheduled on Wednesday 30 March 2022.

ABOUT INDIAN ENERGY EXCHANGE LIMITED (IEX)

IEX is India's premier energy exchange providing a nationwide, automated trading platform for physical delivery of electricity, renewable energy and certificates including renewable energy certificates as well as the energy saving certificates. The exchange platform enables efficient price discovery and increases the accessibility and transparency of the energy market in India while also enhancing the speed and efficiency of trade execution. The Exchange is ISO Certified for quality management, Information security management and environment management since August 2016. The Exchange is a publicly listed company with NSE and BSE since October 2017 and is approved and regulated by Central Electricity Regulatory Commission since 27 June 2008. For further details, log on to: www.iexindia.com

Ms. Shruti Bhatia
Head-Corporate Communication & CSR
Telephone: +91-120-4648100 | +91-9654352741
Email: shruti.bhatia@iexindia.com

Mr. Suhas Tadas
The PRactice (On behalf of IEX)
Telephone: +91-8010486299
Email: suhas@the-practice.net