



Dated: May 02, 2024

The Manager  
BSE Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001  
Scrip Code: 540750

The Manager  
National Stock Exchange of India Ltd  
Listing Department  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1  
G Block, Bandra Kurla Complex  
Bandra (E), Mumbai-400 051  
Symbol: IEX

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Submission of Media Release on IEX Power Market Update, April'24**

Dear Sir / Madam,

With reference to the above captioned subject, please find enclosed herewith the Media Release for Indian Energy Exchange Limited on '**IEX Power Market Update, April'24**.

The above information will also be made available on the website of the Company:  
[www.iexindia.com](http://www.iexindia.com)

You are requested to take the above information on record.

Thanking You.

Yours faithfully,

For Indian Energy Exchange Limited

Vineet Harlalka  
CFO, Company Secretary & Compliance Officer  
Membership No. ACS-16264

Encl: as above

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**Indian Energy Exchange Ltd**

Registered Office: C/o Avanta Business Centre, First Floor, Unit No. 1.14(a), D2, Southern Park, District Centre, Saket, New Delhi-110017, India

Corporate Office: 9th Floor, Max Towers, Sector 16B, Noida, Uttar Pradesh-201301, India

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CIN: L74999DL2007PLC277039 | Website: [www.iexindia.com](http://www.iexindia.com)



## MEDIA RELEASE: IEX POWER MARKET UPDATE, APRIL'24

- **IEX ACHIEVES 9,044 MU TOTAL VOLUME IN APR'24, AN INCREASE OF 14.1% YOY**
- **DAM PRICE IN APRIL AT Rs 5.1/UNIT, LOWER BY ALMOST 45% AS COMPARED TO BILATERAL CONTRACTS**
- **RECORD LOW REC PRICE AT Rs. 204 PER REC, AS AGAINST Rs. 1000 IN APR'23**
- **REC VOLUME AT 618 MU, UP 211% YOY**
- **GOVERNMENT MANDATES SALE OF SURPLUS POWER ON POWER EXCHANGES**

**New Delhi, 02 May 2024:** Indian Energy Exchange, India's premier electricity exchange, achieved 9,044 MU overall volume, in April'24, marking a 14.1% year-over-year increase. The renewable energy certificates (REC) at 618 MU, increased 211% YoY. At Rs. 204 per certificate, the REC market recorded an all-time low price in the trading session held on 24<sup>th</sup> April 2024. The REC prices have declined by 80% on YoY basis. These prices provide an opportunity to obligated consumers to meet their Renewable Purchase Obligations, and voluntary customers to meet their sustainability aspirations.

The Market Clearing Price in Day Ahead Market during April '24 at Rs. 5.1/unit reduced approximately 6% year-on-year. The sell bids on the exchange (Day Ahead Market plus Real Time Market) during the month increased by 21% on YoY basis. The DAM prices were lower by almost 45% as compared to prices discovered under bilateral contracts.

According to government data published in April'24, the country's energy consumption reached 144 BUs, representing an 11% increase on a year-on-year basis.

Favourable policy and regulatory interventions by the Government and Regulators led to an improved sell scenario, leading to increased sell liquidity at IEX, despite an increase in the country's energy demand. As a result of this balance between supply and demand, the prices on the exchange have remained steadfast. In preparation for the summer months, the Ministry of Power has announced several measures, such as mandating the sale of surplus un-requisitioned power on power exchanges by all thermal generating stations and rescheduling of planned maintenance of thermal power plants to the monsoon season. Additionally, section 11 directions for operationalization of imported coal based plants are extended till 15 October 2024. Further, the Government has directed all gas-based power generating stations to operationalise their plants from May 1 to June 30 in view of rise in electricity demand.

### **ELECTRICITY MARKET: DAY- AHEAD, TERM- AHEAD & REAL-TIME MARKET**

The **Day-Ahead Market (DAM)** volume was at 4,116 MU in April'24, as compared to 4,332 MU in April'23.

The **Real-Time Electricity Market (RTM)** continued its growth trajectory in April'24. The RTM volume increased to 2,629 MU in April '24, from 2,152 MU in April'23, registering an increase of 22.1 % YoY.

Day Ahead Contingency and **Term-Ahead Market (TAM)**, comprising of contingency, daily & weekly and monthly contracts up to 3 months, traded 1,276 MU during April'24, higher by 51.7 % on YoY basis.

### **Indian Energy Exchange Ltd**

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## GREEN MARKET: GREEN DAY-AHEAD & GREEN TERM-AHEAD MARKET

IEX Green Market, comprising the Green Day-Ahead and Green Term-Ahead Market segments, achieved 402 MU volume during April'24.

The **Green Day-Ahead Market (G-DAM)** achieved 361 MU volume during the month, with a weighted average price of Rs 4.10 per unit per unit. The segment saw participation from 234 market participants during the month.

The **Green Term-Ahead Market (G-TAM)** achieved 41 MU volume in April '24 with average monthly price of Solar- Rs 4.12/unit and Non-Solar- Rs 6.19/unit.

## RENEWABLE ENERGY CERTIFICATE MARKET (REC MARKET)

A total of 6.18 lac RECs (equivalent to 618 MU) were traded in the trading sessions held on 10<sup>th</sup> April'24 and 24<sup>th</sup> April'24, at a clearing price of Rs. 240/REC and Rs. 204/REC respectively.

Rs 204/ REC is the lowest ever price discovered of REC in a trading session since inception.

The next REC trading sessions at the Exchange are scheduled on 08<sup>th</sup> May'24 and 29<sup>th</sup> May'24.

## ENERGY SAVING CERTIFICATES (ESCERTS)

During April'24, 523 ESCerts (equivalent to 0.5 MU) were traded on IEX, at the floor price of Rs. 2165 per ESCert.

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## INDIAN ENERGY EXCHANGE LIMITED

*IEX is India's premier electricity exchange providing a nationwide, automated trading platform for physical delivery of electricity, renewable energy and certificates including renewable energy certificates as well as the energy saving certificates. The exchange platform enables efficient price discovery and increases the accessibility and transparency of the energy market in India while also enhancing the speed and efficiency of trade execution. The Exchange is ISO Certified for quality management, Information security management and environment management since August 2016. The Exchange is a publicly listed company with NSE and BSE since October 2017 and is approved and regulated by Central Electricity Regulatory Commission since 27 June 2008. For further details, log on to: [www.iexindia.com](http://www.iexindia.com)*

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