



Dated: December 04, 2023

The Manager
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip Code: 540750

The Manager
National Stock Exchange of India Ltd
Listing Department
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra Kurla Complex
Bandra (E), Mumbai-400 051
Symbol: IEX

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Submission of Media Release on IEX Power Market Update, November '23

Dear Sir / Madam,

With reference to above captioned subject, please find enclosed herewith the Media Release for Indian Energy Exchange Limited on '**IEX Power Market Update, November '23**'.

The above information will also be made available on the website of the Company:
www.ixindia.com

You are requested to take the above information on record.

Thanking You.

Yours faithfully,

For Indian Energy Exchange Limited

Vineet Harlalka
CFO, Company Secretary & Compliance Officer
Membership No. ACS-16264

Encl: as above

Indian Energy Exchange Ltd

Registered Office: C/o Avanta Business Centre, First Floor, Unit No. 1.14(a), D2, Southern Park, District Centre, Saket, New Delhi-110017, India

Corporate Office: 9th Floor, Max Towers, Sector 16B, Noida, Uttar Pradesh-201301, India

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CIN: L74999DL2007PLC277039 | Website: www.ixindia.com



MEDIA RELEASE: IEX POWER MARKET UPDATE, NOVEMBER '23

- **IEX ACHIEVES 9,136 MU OVERALL VOLUME, INCREASE OF 17.5% YoY**
- **PowerX* (AVERAGE CLEARING PRICE) FOR THE MONTH WAS Rs 4.06/unit**

New Delhi, 04 December 2023: Indian Energy Exchange, India's premier energy exchange, achieved 9,136 MU overall volume, including 7.55 Lac Renewable Energy Certificates (RECs) (equivalent to 755 MU), marking a 17.5% increase on YoY basis. IEX achieved 8,371 MU total electricity volume in November 2023, registering an increase of 13% on YoY basis.

According to government data published in November '23, the country's energy consumption reached 120 billion units, representing an 8.5% increase on a year-on-year basis. The Market Clearing Price in Day Ahead Market during November '23 was Rs. 3.98/unit, down 13% year-on-year, due to a combination of factors including lower demand due to festive season, temperature drop and much improved sell side liquidity on the Exchange platform.

Price on the exchange has been experiencing a downward trend and average monthly price is currently at its lowest levels this financial year, offering an opportunity for Discoms and industrial consumers to optimize their power procurement costs.

ELECTRICITY MARKET: DAY- AHEAD, TERM- AHEAD & REAL-TIME MARKET

The **Day-Ahead Market (DAM)** volume was at 5,144 MU in November '23, as compared to 5,087 MU in November '22.

The **Real-Time Electricity Market (RTM)** volume increase to 2,359 MU in November '23, from 1,407 MU in November'22, registering an increase of 68% YoY.

The RTM segment enables distribution utilities and industries with greater flexibility and efficient optimisation of portfolios by balancing their power demand-supply on a real-time basis.

Day Ahead Contingency and **Term-Ahead Market (TAM)**, comprising of contingency, daily & weekly and monthly contracts up to 3 months, traded 679 MU during November '23, higher by 24 % on YoY basis.

**PowerX is the price index of Indian Energy Exchange (IEX) and is calculated based on weighted average price of Day-Ahead Market and Real-Time Market discovered for the previous day delivery.*

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GREEN MARKET: GREEN DAY-AHEAD & GREEN TERM-AHEAD MARKET

IEX Green Market, comprising the Green Day-Ahead and Green Term-Ahead Market segments, achieved 189 MU volume during November'23.

The **Green Day-Ahead Market (G-DAM)** achieved 182 MU volume during the month, with a weighted average price of Rs 5.05 per unit. The segment saw participation from 182 market participants during the month.

The **Green Term-Ahead Market (G-TAM)** achieved 7 MU volume in November '23, with average monthly price of Non-Solar- Rs 6.22/unit.

RENEWABLE ENERGY CERTIFICATE MARKET (REC MARKET)

A total of 7.55 lac RECs (equivalent to 755 MU) were traded in the trading sessions held on 08th November '23 and 29th November'23, at a clearing price of Rs. 375/REC for both the sessions. REC cleared volume in November'23 increased by 103% on YoY basis.

The next REC trading sessions at the Exchange are scheduled on 13th December '23 and 27th December'23.

ENERGY SAVING CERTIFICATES (ESCerts)

Trading of ESCerts for PAT Cycle-II officially concluded on October 30, 2023, with a total coverage of 544 DCs and 40 successful trading sessions. A total of 13.2 lakhs ESCerts were traded on IEX in PAT Cycle-II.

INDIAN ENERGY EXCHANGE LIMITED

IEX is India's premier energy exchange providing a nationwide, automated trading platform for physical delivery of electricity, renewable energy and certificates including renewable energy certificates as well as the energy saving certificates. The exchange platform enables efficient price discovery and increases the accessibility and transparency of the energy market in India while also enhancing the speed and efficiency of trade execution. The Exchange is ISO Certified for quality management, Information security management and environment management since August 2016. The Exchange is a publicly listed company with NSE and BSE since October 2017 and is approved and regulated by Central Electricity Regulatory Commission since 27 June 2008. For further details, log on to: www.iexindia.com

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