



Dated: July 05, 2022

The Manager
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

The Manager
National Stock Exchange of India Ltd
Listing Department
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra Kurla Complex
Bandra (E), Mumbai-400 051

Scrip Code: 540750

Symbol: IEX

Sub: Submission of Media Release on IEX Power Market Update , June 2022

Dear Sir / Madam,

Please find enclosed herewith the Media Release for Indian Energy Exchange Limited on 'IEX POWER MARKET UPDATE, JUNE 2022'.

The above information will also be made available on the website of the Company:
www.iexindia.com

You are requested to take the above information on record.

Thanking You.

Yours faithfully,

For Indian Energy Exchange Limited

Vineet Harlalka
CFO, Company Secretary & Compliance Officer
Membership No. ACS-16264

Encl: as above

Indian Energy Exchange Ltd

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MEDIA RELEASE: IEX POWER MARKET UPDATE, JUNE 2022

- **EXCHANGE ACHIEVES 8267 MU VOLUME IN JUNE'22, SEEING 17% YoY GROWTH**
- **IN Q1 FY23, IEX ACHIEVES 23,437 MU CUMULATIVE VOLUME WITH 10% YoY GROWTH**
- **GREEN MARKET ACHIEVES 536 MU VOLUME**
- **IEX INTRODUCED LONGER DURATION CONTRACTS (LDC) UPTO 3 MONTHS IN THE ELECTRICITY MARKET**

New Delhi, Tuesday, 5 July 2022

The Indian Energy Exchange achieved 8267 MU volume in June'22 comprising 7058 MU in the conventional power market, 536 MU in the Green Power Market, and 673 MU (6.73 lac Certificates) in the REC Market, registering 17% YoY volume growth across all market segments. Owing to improved supply-side availability, the prices at the day ahead market reduced to Rs. 6.49 per unit in June 22 from Rs.6.76 in May'22.

According to the power demand data published by the National Load Dispatch Center, during June 22 the energy consumption at 134 BU saw 17% YoY growth on a high base while the national peak demand at 212 GW saw 11% YoY growth.

For the first quarter of the fiscal year 2023, IEX achieved 23,437 MU volume across all segments, witnessing a 10% YoY growth. across all its market segments.

ELECTRICITY MARKET: DAY- AHEAD, TERM- AHEAD & REAL-TIME MARKET

The **Day-ahead Market** volume at 4085 MU saw a degrowth of 5% YoY and growth of 29% MoM during the month. The average market clearing price in June was Rs 6.49 per unit.

The **Term-ahead Market** comprising intra-day, contingency, daily & weekly contracts traded 759 MU during the month, registering 18% YoY growth.

The **Real-time Electricity Market** achieved 2214 MU volume during the month, registering a growth of 28% YoY. The highest single-day volume of 96.43 MU was achieved on 14th June'22.

In a recent order by CERC, Exchanges have been permitted to commence trade in the Longer-Duration Contracts on their platforms. Earlier Exchanges were allowed to sell contracts for up to 11 days and with the introduction of Longer-Duration Contracts, they will now be able to facilitate trade contracts comprising Daily, Weekly, and Monthly Contracts for upto 3 months.

GREEN MARKET: DAY-AHEAD & TERM-AHEAD MARKET

IEX Green Market comprising the Green Day-ahead and Green Term-ahead Market, achieved 536 MU volume during June'22 with a YoY growth of 30%.

The **Green Day-Ahead Market** achieved 362 MU volume during the month with the weighted average price of Rs 5.94 per unit and saw participation from 148 market participants. The highest number of participants in a single day was 110 on 23rd June'22.

The **Green Term-Ahead Market** achieved 173 MU volume during the month and witnessed participation from 24 market participants. The average monthly price for solar was Rs 3.83 per unit while the average monthly price for non-solar was Rs 8.13 per unit and the average monthly price for hydro was Rs. 6.75 per unit.

The key distribution utilities from States included Haryana, Telangana, Karnataka, Uttar Pradesh as well as several industrial consumers also participated in the Exchange's Green Market during the month.

RENEWABLE ENERGY CERTIFICATE MARKET (REC MARKET)

A total of 6.73 lacs RECs were cleared in the trading session held on Wednesday, 29th June'22 on the Exchange registering a growth of 145% MoM. The volume comprised 4.59 lacs Non-Solar RECs with clearing price at Rs 1,000 per REC and 2.14 lacs Solar REC with clearing price at Rs. 1500 per REC. The next REC trading session at the Exchange is scheduled on Wednesday 27 July 2022.

INDIAN ENERGY EXCHANGE LIMITED

IEX is India's premier energy exchange providing a nationwide, automated trading platform for physical delivery of electricity, renewable energy and certificates including renewable energy certificates as well as the energy saving certificates. The exchange platform enables efficient price discovery and increases the accessibility and transparency of the energy market in India while also enhancing the speed and efficiency of trade execution. The Exchange is ISO Certified for quality management, Information security management and environment management since August 2016. The Exchange is a publicly listed company with NSE and BSE since October 2017 and is approved and regulated by Central Electricity Regulatory Commission since 27 June 2008. For further details, log on to: www.iexindia.com

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