



Dated: October 06, 2023

The Manager
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip Code: 540750

The Manager
National Stock Exchange of India Ltd
Listing Department
Exchange Plaza, 5th Floor, Plot no. C/1
G Block, Bandra Kurla Complex
Bandra (E), Mumbai-400 051
Symbol: IEX

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015("SEBI Listing Regulations").

Dear Sir / Madam,

This is to inform you that Indian Energy Exchange Limited ('IEX' or 'Company') is committed to promote sustainability and decarbonization in line with India's Net Zero commitments. IEX had become India's first carbon neutral power exchange in the financial year 2023. Continuing this endeavour, IEX has today, i.e. October 06, 2023 entered into Share Subscription Agreement and Shareholders' Agreement with M/s Enviro Enablers India Private Limited ('EEIPL' or 'the Investee Company') to acquire 10% stake in the EEIPL through Compulsory Convertible Preference Shares ('CCPS'). EEIPL is engaged in the Recycling & Waste Management Services and proposes to develop and operate a Digital Material Waste Platform which would connect industry participants in the waste management process.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as **Annexure-A**.

The above information will also be made available on the website of the Company:
www.iexindia.com

Kindly take the same on record and oblige.

Thanking You

Yours faithfully,

For Indian Energy Exchange Limited

Vineet Harlalka
CFO, Company Secretary & Compliance Officer
Membership No. ACS-16264
Encl.: as above

Indian Energy Exchange Ltd

Registered Office: C/o Avanta Business Centre, First Floor, Unit No. 1.14(a), D2, Southern Park, District Centre, Saket, New Delhi-110017, India

Corporate Office: 9th Floor, Max Towers, Sector 16B, Noida, Uttar Pradesh-201301, India

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CIN: L74999DL2007PLC277039 | Website: www.iexindia.com

Disclosure under sub-para (1) [i.e. Acquisition(s) (including agreement to acquire] of Para (A) of Part(A) of Schedule III to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S. No.	Particulars	Disclosure
1.	Name of the target entity, details in brief such as size, turnover etc.	M/s Enviro Enablers India Private Limited Authorized Share Capital: INR 10,00,00,000/- Paid up Share Capital: INR 3,36,07,270/- Turnover: FY21-22: Nil FY22-23: INR 9.9 lakhs
2.	(a) Whether the acquisition would fall within Related Party Transaction(s) and (b) whether the promoter/promoter group/ group companies have any interest in the entity being acquired.	(a) The acquisition does not fall within the ambit of Related Party Transaction(s). (b) Not Applicable
3.	Industry to which the entity being acquired belongs	EEIPL is engaged in the Recycling & Waste Management Services and proposes to develop and operate a Digital Material Waste Platform which would connect industry participants in the waste management process.
4.	Objects and effects of acquisition	To fulfill IEX's commitment towards sustainability and decarbonization in line with India's Net Zero commitments, by promoting a Digital Material Waste Platform.
5.	Brief details of any government or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Within 60 (sixty) days from the date of execution of the share subscription agreement & shareholder's agreement.
7.	Nature of consideration (all cash or share swap or details of the same)	All cash
8.	Cost of acquisition or the price at which the shares are being acquired	Acquisition of the CCPS of EEIPL was done at a mutually agreed pre-money enterprise valuation. The said pre-money enterprise valuation has not been disclosed due to reasons of confidentiality.

9.	Percentage of shareholding / control acquired and / or number of shares acquired	<p>Upon completion, the shareholding of IEX in EEIPL would be as follows on a fully diluted basis (assuming no other investments/ changes to share capital of EEIPL or other corporate action in the interim):</p> <ul style="list-style-type: none"> - No. of CCPS - 4,39,310 - Percentage (%) - approximately 10% which may be reduced depending on valuation in the next round and investments by others.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation , history of last 3 years turnover, country in which the acquired entity has presence.	<p>Enviro Enablers India Private Limited (EEIPL) is a registered startup operating as a Private Limited Indian Non-Government Company.</p> <p>EEIPL is engaged in the business of waste management by collection, segregation, processing and transportation of dry waste, plastic waste, and all categories of waste including but not limited to organic waste, expired FMCG waste, electronic waste, construction and demolition waste, hazardous waste, agro waste, tyre waste, solar PV module waste and end of life vehicles waste, and proposes to develop and operate a digital Material Waste Platform which would connect industry participants in the waste management process.</p> <p>Since the Company was incorporated on 21st October 2021, the history of last three years turnover is not being provided.</p>